



TECHNOCRAFT VENTURES LIMITED

(Formerly known as M/s Technocraft Construction Private Limited)

ISO 4500:2018 | ISO 14001:2015 | ISO 9001:2015 Certified

NOTICE OF AGM

Notice is hereby given that **27th Annual General Meeting** of the members of “Technocraft Ventures Limited” (Formerly known as Technocraft Construction Pvt Ltd) will be held on Friday, 26th September, 2025 at 03:00 P.M. at the registered office of the Company situated at S 553/54, Ground Floor, School Block, Shakarpur, New Delhi- 110092 to transact the following business:

Ordinary Business:

1. To consider, approve and adopt the Audited Financial Statements comprising of the Balance Sheet and Statement of Profit & Loss for the year ended March 31, 2025 and Notes thereto together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Rekha Tyagi (DIN: 02556586), who retires by rotation and being eligible, offers herself for reappointment.

Special Business: Ordinary Resolution

3. Appointment of Secretarial Auditor of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“Resolved That pursuant to the provisions of Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Circulars issued thereunder from time to time and Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (“the Act”), M/s R & D Company Secretaries, Independent Practicing Company Secretary (Firm Unique Identification Number P2005DE011200 and Peer Review Certificate Number 1403/2021) be and is hereby appointed as Secretarial Auditor of the Company for the term of 5 consecutive years, from April 1, 2025 to March 31, 2030 (‘the Term’), on such terms & conditions, including remuneration as may be determined by the Board of Directors (hereinafter referred to as the ‘Board’ which expression shall include any Committee thereof or person(s) authorized by the Board).

Resolved Further That approval of the Members is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates or reports which the Secretarial Auditor may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board.

Corporate Office: TECHNO TOWER, B-137, Sector 2, Near Sector 15 Metro Station, Noida (U.P.)-201301

Registered Office: S 553/54, Ground Floor, School Block, Shakarpur, New Delhi-110092

Phone: 0120-4216717 | E-mail: info@technocraftconstruction.com

CIN: U70101DL1998PLC096763

Resolved Further That Mr. Sanjay Tyagi, Managing Director of the Company be and is hereby authorized to file necessary forms with MCA as per applicable provisions of Companies Act, 2013 read with Rules thereunder.”

4. **Ratification of Cost Auditor’s Remuneration**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**Resolved That** pursuant to the provisions of Section 148(3) and other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or re-enactment thereof for the time being in force) M/s Jatin Sharma & Co., Cost Accountant (Registration Number-101845) who were appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of Company for the FY 2025-26 be and is hereby ratified.

Resolved Further That Mr. Sanjay Tyagi, Managing Director of the Company be and is hereby authorized to file necessary forms with MCA as per applicable provisions of Companies Act, 2013 read with Rules thereunder.”

For and on behalf of the Board of Directors
Technocraft Ventures Limited
(Formerly known as Technocraft Construction Pvt Ltd)

Sd-
Sanjay Tyagi
Managing Director
DIN: 01446861

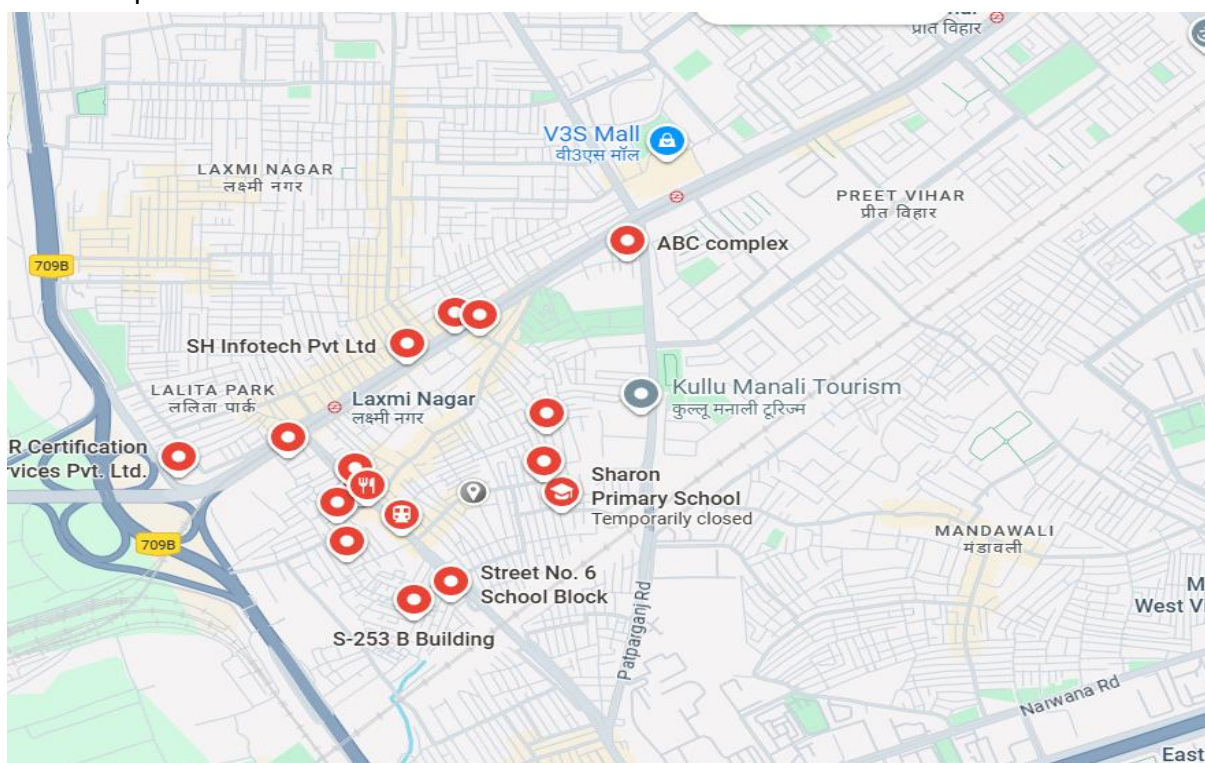
Date: 01/09/2025

Place: Noida

Address: B-27, Sector-49, Noida
Gautam Buddha Nagar- 201301, UP

Notes:

- (1) A member entitled to attend and vote at Annual General Meeting (hereinafter known “the meeting”) and is entitled to appoint the proxy to attend and vote at the Meeting in case of poll on his behalf and such proxy need not be a member of the company.
- (2) The instrument of proxy, duly stamped and signed shall be deposited at the registered office not less than 48 hours before the commencement of the meeting.
- (3) The relevant explanatory statement pursuant to section 102 of the Companies act, 2013 relating to the special business to be transacted at the meeting is annexed hereto.
- (4) The Register of Directors and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Corporate Office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available at the venue of the meeting for the duration of the meeting.
- (5) Corporate members intending to send their authorized representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.
- (6) Route Map:



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:

Name of the company:

Registered office:

Name of the member (s) :
Registered address :
E-mail Id:
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name :
Address :
E-mail Id :
Signature :....., or failing him

3. Name :
Address:
E-mail Id:
Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual general meeting/ Extraordinary general meeting of the company, to be held on the day of..... At..... a.m. / p.m. at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.
1.....
2.....
3.....

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

The following Statement sets out all material facts relating to Special Business mentioned in the accompanying Notice:

Item No. 3: -

Appointment of M/s. R & D Company Secretaries, Independent Practicing Company Secretary as Secretarial Auditor of the Company

Pursuant to the Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with provisions of Section 204 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the Companies Act, 2013, if any ("the Act"), the Audit Committee and the Board of Directors at their meetings held on 12th August, 2025 have approved subject to approval of Members, appointment of M/s R & D Company Secretaries, a Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: P2005DE011200) as Secretarial Auditor for the term of 5 (Five) consecutive years from April 1, 2025 till March 31, 2030.

Mr. Debabrata Debnath is the Partner of M/s R & D Company Secretaries, Peer Reviewed Company Secretaries. The firm provides services in the field of NCLT proceedings, FEMA Compliances, Merger demerger arrangements, Secretarial Audit, Due Diligence etc. The firm has a team of skilled professionals and has significant experience with many NBFCs, Listed and private sector companies.

M/s R & D Company Secretaries, have consented to the said appointment and confirmed that their appointment, if made, would be within the limits specified by the Institute of Companies Secretaries of India. They have further confirmed that they are not disqualified to be appointed as Secretarial Auditors in term of provisions of the Companies Act, 2013, the Companies Secretaries Act, 1980 and Rules and Regulations made thereunder and the SEBI Listing Regulations read with SEBI Circular dated December 31, 2024.

Terms and conditions of appointment & remuneration:

- a) Term of appointment: One term of 5 (Five) consecutive years commencing from April 1, 2025 upto March 31, 2030.
- b) Remuneration: Rs. 2,00,000/- exclusive of all applicable taxes/- (Rupees Two Lakh only) for 5 Financial years from April 2025 upto March' 2030 and out-of-pocket expenses in connection with the Secretarial Audit.
- c) In addition to conducting Secretarial Audit for one term of consecutive five years, the Secretarial Auditor shall also issue such certificates for the above tenure as may be

required under applicable laws from time to time at a remuneration to be determined by the Board.

Basis of recommendations:

The Audit Committee and the Board of Directors have approved & recommended the aforementioned proposal for approval of Members taking into account the eligibility and expertise of the firm in providing Secretarial audit related services.

No director, key managerial personnel or their relatives, is interested or concerned financially or otherwise in the resolution. The Board recommends the resolution set forth in Item no 3 for the approval of the members.

Item No. 4: -

Appointment of M/s Jatin Sharma & Co., Cost Accountant as Cost Auditor of the Company

Board approved the appointment and remuneration of the Cost Auditor to conduct the audit of the cost records of the Company for the FY 2025-26 at its meeting held on 28th August, 2025 as per the following details: -

Name of the Cost Auditor: - M/s Jatin Sharma & Co. (Firm Registration Number-101845)

Audit Fees-

- (a) Cost Audit for the Financial Year 2025-26: Rs. 50,000/-
- (b) Travelling and Out-of-pocket expenses will be reimbursed at actuals restricted to 50% of total fees.
- (c) Applicable taxes shall be paid extra.

In accordance with the provisions of Section 148(3) of the Act read with Rule 14 of Companies (Audit and Auditors) Rules, 2014, remuneration as approved by the Board payable to M/s Jatin Sharma & Co. Cost Auditor has to be ratified by the shareholders of the Company. Accordingly, ratification of the shareholders is sought by passing an Ordinary Resolution as set out at Item No.4 of the Notice, of remuneration payable to M/s Jatin Sharma & Co., Cost Auditor for the FY 2025-26.

No director, key managerial personnel or their relatives, is interested or concerned financially or otherwise in the resolution. The Board recommends the resolution set forth in Item no. 4 for the approval of the members.

For and on behalf of the Board of Directors
Technocraft Ventures Limited
(Formerly known as Technocraft Construction Pvt
Ltd)

Sd-
Sanjay Tyagi
Managing Director
DIN: 01446861

Date: 01/09/2025

Place: Noida

Address: B-27, Sector-49, Noida
Gautam Buddha Nagar- 201301, UP

Annexure-1

Details of Director seeking re-appointment at the 27th Annual General Meeting

(Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 on General Meeting)

Name of Director	Mrs. Rekha Tyagi
DIN	02556586
Father's Name	Maya Prakash
Date of Birth	June 21, 1968
Age	57 Years
Date of first appointment on the Board of Directors of the Company	October 29, 1998
Address	B-27, Sector-49, Noida, Gautam Buddha Nagar- 201301, UP
Designation	Director
Education	Bachelor of Arts
Nature of Expertise /Experience in specific functional areas.	She is having vast knowledge and more than 26 years' experience in the promotion and management of Company
Relationships between the Directors inter-se	Wife of Mr. Sanjay Tyagi, Managing Director and mother of Mr. Kartikey Tyagi Whole-time Director & Chief Financial Officer of the Company
No. of Board Meetings attended during the year	Please refer to the Directors' Report which is an integral part of Annual Report
Terms and conditions of Appointment/ Reappointment	In terms of Section 152(6) of the Companies Act, 2013, Mrs. Rekha Tyagi who was appointed as Director earlier, is liable to retire by rotation.
Directorship held in other companies (as on September 1, 2025)	<ul style="list-style-type: none">• Technocraft Developers Private Limited• Technoultra Engineers Private Limited
Committee Membership / Chairmanship of other companies (as on September 1, 2025)	Nil
Shareholding in the Company (No. & %) (as on September 1, 2025)	3,95,200 (1.31%)
Details of Remuneration sought to be paid	As per existing approved terms and conditions
Remuneration last drawn (including sitting fees, if any)	Rs. 2.5 Lakhs Per Month



TECHNOCRAFT VENTURES LIMITED

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BOARD REPORT

Dear Members,

Your directors have pleasure in presenting the 27th (Twenty Seventh) Annual Report on the affairs of the Company together with the Audited Financial Statements for the Financial Year ended 31st March, 2025. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1. FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY

The Company's performance for the Financial Year ended 31st March, 2025 is summarized below:

(Rs. In Lakhs)		
Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Revenue from Operations	27983.58	22621.38
Other Income	200.41	147.99
Total Income	28184.00	22769.37
Less: Total Expenditure	24302.14	20138.29
Profit/ (Loss) before Tax	3881.86	2631.08
Less:		
-Current Tax related to prior Years	1020.00	690.00
-Deferred Tax	1050.11	694.40
-Current Tax Expenses for Prior Years	11.28	4.52
Profit/(Loss) for the period	2831.75	1936.67
Transfer to reserve	-	-

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

The Company has reported total revenue (including other income) of **Rs.28184.00 Lakhs** for the current financial year as compared to Total revenue in the previous financial year **Rs. 22769.37 Lakhs**. The Net Profit for the year under review is amounted to **Rs.2831.75 Lakhs** as compared to Net Profit of **Rs.1936.67** in the previous year.

3. CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of business of the company during the financial year ended March 31, 2025.

4. CHANGE IN THE REGISTERED OFFICE OF THE COMPANY

During the Financial Year 2024–25, the registered office of the Company was shifted within the local limits of the same city from its previous address at S-550/51, Office No. 214, First Floor, School Block, Shakarpur, New Delhi – 110092 to the new address at S-553/54, Ground Floor, School Block, Shakarpur, New Delhi – 110092. This change was effective pursuant to a resolution passed by the Board of Directors at its meeting held on 10th February, 2025, and came into effect from 1st February, 2025.

Corporate Office: TECHNO TOWER, B-137, Sector 2, Near Sector 15 Metro Station, Noida (U.P.)-201301

Registered Office: S 553/54, Ground Floor, School Block, Shakarpur, New Delhi-110092

Phone: 0120-4216717 | E-mail: info@technocraftconstruction.com

CIN: U70101DL1998PLC096763

5. DIVIDEND

The Company does not propose any Dividend during the Financial Year 2024-25.

6. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

7. AMOUNT TRANSFER TO RESERVES

During the financial year 2024-25 under review, the Company has not transferred any fund to general reserves.

8. WEB ADDRESS OF ANNUAL RETURN

The Company maintains an official website at <https://www.technocraftventures.com/>, where relevant corporate information is made publicly accessible. In compliance with the applicable provisions of the Companies Act, 2013, the Annual Return of the Company has been duly published on the aforesaid website for the information of stakeholders and the general public.

9. CAPITAL STRUCTURE

During the year under consideration, the Company has changed its capital structure and the authorized and paid-up share capital as on 31st March, 2025 stands as follow:

The Authorized Share Capital of the Company has been increased from existing Rs. 10,25,00,000 (Rupees Ten Crore Twenty Five Lakhs) divided into 1,02,50,000 (One Crore Two Lakh Fifty thousand shares) Equity Shares of Rs. 10/- each to Rs. 40,00,00,000/- (Rupees Forty Crore) divided into 4,00,00,000 (Four Crore) Equity Shares of Rs. 10/- each by creation of additional 2,97,50,000 (Two Crore Ninety Seven Lakh Fifty Thousand) Equity Shares of Rs. 10/- each aggregating Rs. 29,75,00,000 (Twenty Nine Crore Seventy Five Lakhs) ranking pari passu in all respect with the existing Equity Shares of the Company by passing Special Resolution in the Extra Ordinary General Meeting held on 6th September, 2024.

During the financial year 2024-25, the Paid-up Share capital of the Company stands as Rs. 7,52,53,000 (Rupees Seven Crore Fifty Two Lakh Fifty Three Thousand Only) divided into 75,25,300 (Seventy Five Lakh Twenty Five Thousand Three Hundred Only) Equity Shares of Rs. 10/- each.

The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company

Subsequently to the end of financial year and till the date of this report, The Paid up Share Capital of the Company has been increased from existing Rs. 7,52,53,000/- (Rupees Seven Crore Fifty Two Lakh Fifty Three Thousand Only) divided into 75,25,300 (Seventy Five Lakh Twenty Five Thousand Three Hundred Only) Equity Shares of Rs. 10/- each to Rs. 30,10,12,000/- (Rupees Thirty Crore Ten Lakh Twelve Thousand Only) divided into 3,01,01,200 (Three Crore One Lakh One Thousand Two Hundred Only) Equity Shares of Rs. 10/- each by creation of additional 2,25,75,900 (Two Crore Twenty Five Lakh Seventy Five Thousand Nine Hundred Only) Equity Shares of Rs. 10/- each aggregating Rs. 22,57,59,000 (Rupees Twenty Two Crore Fifty Seven Lakh Fifty Nine Thousand Only) ranking pari passu in all respect with the existing Equity Shares of the Company by passing Special Resolution for

issue of Bonus Shares in the Extra Ordinary General Meeting held on 28th May, 2025.

10. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company does not have any subsidiary, joint venture, or associate company as on 31st March, 2025. Hence, the provisions relating to disclosure of performance and financial position of such entities are not applicable.

11. NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

During the financial year 2024-25 under review, there is no Subsidiary, Joint Venture or Associate Company.

12. DIRECTORS

During the financial year 2024–25, the composition of the Board of Directors of the Company underwent the following changes:

Ms. Bhawna Saunkhiya (DIN: 10683032), Ms. Monam Kapoor (DIN: 09278005), and Ms. Shruti Gupta (DIN: 10310259) were appointed as an Independent Directors of the Company. Their appointments were approved by the shareholders through a Special Resolution passed at the Extra-ordinary General Meeting of the Company held on 15th July, 2024, in accordance with the provisions of Section 149(10) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Your Company's Board comprises the following directors as on 31st March, 2025:

Directors			
DIN	Name	Appointment date	Cessation date
01446861	Sanjay Tyagi	10/05/2007	-
02556586	Rekha Tyagi	29/10/1998	-
09471808	Kartikey Tyagi	29/05/2023	-
10683032	Bhawna Saunkhiya	15/07/2024	-
09278005	Monam Kapoor	15/07/2024	-
10310259	Shruti Gupta	15/07/2024	-

Subsequently to the end of financial year and till the date of this report, following changes took place in the composition of the Board of Directors of the Company:

Mr. Sanjay Tyagi (DIN: 01446861) was appointed as the Chairman and Managing Director of the Company pursuant to a resolution passed by the Board of Directors at its meeting held on 29th May, 2025. Subsequently, due to personal reasons, Mr. Sanjay Tyagi tendered his resignation from the position of Chairman while expressing his intent to continue serving as the Managing Director of the Company. The Board of Directors took note of and accepted his resignation from the Chairmanship with effect from 12th June, 2025, while confirming his continuation in the role of Managing Director.

Mr. Mukesh Garg (DIN: 08936325) has been appointed as an Independent Director of the Company and his appointment were approved by the shareholders through a Special Resolution passed at the Extra-Ordinary General Meeting of the Company held on 10th June, 2025, in accordance with the provisions of Section 149(10) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Further, Ms. Monam Kapoor (DIN: 09278005) tendered her resignation from the position of Independent Director of the Company, which was duly accepted by the Board of Directors. Her resignation became effective from 12th June, 2025. The Company has taken note of the same in accordance with the applicable provisions of the Companies Act, 2013, and necessary filings have been made with the Registrar of Companies.

Your Company's Board comprises of the following directors as on the date of report:

Directors Details			
DIN	Name	Appointment date	Cessation date
01446861	Sanjay Tyagi	10/05/2007	-
02556586	Rekha Tyagi	29/10/1998	-
09471808	Kartikey Tyagi	29/05/2023	-
10683032	Bhawna Saunkhiya	15/07/2024	-
10310259	Shruti Gupta	15/07/2024	-
08936325	Mukesh Garg	10/06/2025	-

13. KEY MANAGERIAL PERSONNEL

In accordance with the provisions of Section 203 of the Companies Act, 2013 and the rules made thereunder, the requirement to appoint Key Managerial Personnel is not applicable to the Company, as it does not meet the prescribed thresholds. Hence, no KMP has been appointed during the financial year under review.

Subsequently to the end of financial year and till the date of this report, Mr. Saket Surolia, holding Membership No. A-73681, was appointed as the Company Secretary and Compliance Officer of the Company. His appointment was approved by the Board of Directors through a resolution passed at its meeting held on 21st April, 2025, in accordance with the provisions of Section 203 of the Companies Act, 2013 and other applicable rules and regulations.

Subsequently to the end of financial year and till the date of this report, Mr. Kartikey Tyagi (DIN: 09471808) was appointed as the Chief Financial Officer of the Company. His appointment was approved by the Board of Directors through a resolution passed at its meeting held on 21st April, 2025, in accordance with the provisions of Section 203 of the Companies Act, 2013 and other applicable rules and regulations.

Your Company's Board comprises of the following KMP as on the date of report:

Key Managerial Personnel		
DIN/PAN	Name	Designation
01446861	Sanjay Tyagi	Managing Director
09471808	Kartikey Tyagi	Whole-time Director & Chief Financial Officer
GAQPS9560B	Saket Surolia	Company Secretary

14. MEETING OF THE BOARD OF DIRECTORS

During the Financial Year under review, 34 (Thirty Four) Board Meetings were held during the Financial Year ended March 31, 2025, in compliance with the provisions of Section 173. Details are

given as follows:

S. No.	Date of Meeting	Total Number of Directors as on the date of meeting	Attendance	
			Number of Directors attended	% of attendance
1.	11/04/2024	3	3	100
2.	15/04/2024	3	3	100
3.	10/05/2024	3	3	100
4.	20/05/2024	3	3	100
5.	29/05/2024	3	3	100
6.	30/05/2024	3	3	100
7.	31/05/2024	3	3	100
8.	17/06/2024	3	3	100
9.	28/06/2024	3	3	100
10.	29/06/2024	3	3	100
11.	01/07/2024	3	3	100
12.	23/07/2024	6	6	100
13.	25/07/2024	6	4	66.67
14.	12/08/2024	6	4	66.67
15.	14/08/2024	6	4	66.67
16.	17/08/2024	6	4	66.67
17.	20/08/2024	6	4	66.67
18.	23/08/2024	6	4	66.67
19.	27/08/2024	6	4	66.67
20.	02/09/2024	6	4	66.67
21.	01/10/2024	6	4	66.67
22.	04/11/2024	6	4	66.67
23.	05/12/2024	6	4	66.67
24.	12/12/2024	6	4	66.67
25.	16/12/2024	6	4	66.67
26.	24/12/2024	6	4	66.67
27.	30/12/2024	6	4	66.67
28.	10/01/2025	6	4	66.67
29.	22/01/2025	6	4	66.67
30.	07/02/2025	6	4	66.67
31.	10/02/2025	6	4	66.67
32.	22/02/2025	6	4	66.67
33.	24/03/2025	6	4	66.67
34.	27/03/2025	6	4	66.67

15. COMMITTEES OF THE BOARD OF DIRECTORS OF THE COMPANY

During the Financial Year 2024–25, as per Section 177 and 178 of the Companies Act, 2013 Audit Committee and Nomination & Remuneration committees constituted as on 23rd July, 2024:

AUDIT COMMITTEE

Name of the Director	Chairperson / Member	Designation
Monam Kapoor	Chairperson	Non-Executive- Independent Director
Bhawna Saunkhiya	Member	Non-Executive- Independent Director
Shruti Gupta	Member	Non-Executive- Independent Director

Subsequently to the end of financial year and till the date of this report, on 12th June, 2025 Audit Committee reconstituted due to resignation and appointment, details are given below:

Name of the Director	Chairperson / Member	Designation
Bhawna Saunkhiya	Chairperson	Non-Executive- Independent Director
Shruti Gupta	Member	Non-Executive- Independent Director
Mukesh Garg	Member	Non-Executive- Independent Director

NOMINATION AND REMUNERATION COMMITTEE

Name of the Director	Chairperson / Member	Designation
Bhawna Saunkhiya	Chairperson	Non-Executive- Independent Director
Shruti Gupta	Member	Non-Executive- Independent Director
Sanjay Tyagi	Member	Managing Director

Subsequently to the end of financial year and till the date of this report, on 12th June, 2025 Nomination and Remuneration Committee reconstituted due to resignation and appointment, details are given below:

Name of the Director	Chairperson / Member	Designation
Shruti Gupta	Chairperson	Non-Executive- Independent Director
Mukesh Garg	Member	Non-Executive- Independent Director
Bhawna Saunkhiya	Member	Non-Executive- Independent Director

The Company has a Corporate Social Responsibility Committee in place as per the provisions of Section 135 of the Act. On 23rd July, 2024, the Board reconstitute the Committee consisted with the following Directors of the Company:

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Name of Director	Chairperson / Member	Designation
Shruti Gupta	Chairperson	Non-Executive Independent Director
Sanjay Tyagi	Member	Managing Director
Kartikey Tyagi	Member	Whole-time Director & Chief Financial Officer

Subsequently to the end of financial year and till the date of this report, on 12th June, 2025, the Board reconstitute the committee consisted with the following directors of the Company:

Name of Director	Chairperson / Member	Designation
Bhawna Saunkhiya	Chairperson	Non-Executive Independent Director
Sanjay Tyagi	Member	Managing Director
Kartikey Tyagi	Member	Whole-time Director & Chief Financial Officer

Further, subsequent to the end of the Financial Year 2024–25, On 29th May, 2025 as per 178 of the Companies Act, 2013 and other applicable provisions, following Committees were also constituted:

STAKEHOLDERS’ RELATIONSHIP COMMITTEE

Name of the Director	Chairperson / Member	Designation
Bhawna Saunkhiya	Chairperson	Non-Executive- Independent Director
Sanjay Tyagi	Member	Managing Director
Kartikey Tyagi	Member	Whole-time Director

RISK MANAGEMENT COMMITTEE

Name of the Director	Chairman / Member	Designation
Sanjay Tyagi	Chairman	Managing Director
Kartikey Tyagi	Member	Whole-time Director
Shruti Gupta	Member	Non-Executive- Independent Director

INITIAL PUBLIC OFFER (IPO) COMMITTEE

Name of the Director	Chairman / Member	Designation
Sanjay Tyagi	Chairman	Managing Director
Kartikey Tyagi	Member	Whole-time Director
Rekha Tyagi	Member	Executive Director

16. MEETINGS OF THE MEMBERS

The 26th Annual General Meeting of the Company for the financial year 2023-24 was held on 30th September, 2024 at the Registered Office of the Company.

17. PARTICULARS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD DURING THE YEAR

During the Financial Year 2024–25, 2 (Two) Extra-ordinary General Meeting were held on 15th July, 2024 and 6th September, 2024 at the registered office of the Company.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Detail of loans, guarantees and investments falling under Section 186 of the Companies Act, 2013 is as under:

Particulars	Amount (Lakhs)
TESPL-LRS-TCPL (JV) Partner 26%	522.38

19. CHANGE IN THE NAME AND NATURE OF COMPANY

During the financial year 2024-25 till the date of this report, on 11th June, 2024 the company has been converted from Private company to public company and consequently the name of the company has been changed from “**TECHNOCRAFT VENTURES PRIVATE LIMITED**” to ‘**TECHNOCRAFT VENTURES LIMITED**’ by deleting the word ‘Private’ before the word ‘Limited’.

20. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been following material changes and commitments, if any, affecting the financial position of the Company which has been occurred from the end of the financial year of the Company, to which the financial statements relate till the date of the report:

- I. On 29th May, 2025, the Company allotted 2,25,75,900 (Two Crore Twenty-Five Lakh Seventy-Five Thousand Nine Hundred only) equity shares of the Company, having a face value of ₹10/- each, as Bonus Shares to its existing shareholders.

The bonus issue was carried out by way of capitalization of reserves, in accordance with the provisions of the Companies Act, 2013, the rules made thereunder, and other applicable laws. The allotment was made to the shareholders in the 3:1 ratio as approved by the Board of Directors/Shareholders, ensuring that every member of the Company whose name appeared in the Register of Members/Beneficial Owners (as on the record date fixed for the purpose) received the bonus shares.

- II. On 8th August, 2025, the Board of Directors of the Company, at its duly convened meeting, approved the Draft Red Herring Prospectus (DRHP) for filing with the National Stock Exchange of India Limited (NSE), BSE Limited (BSE) and the Securities and Exchange Board of India (SEBI), in connection with the proposed Initial Public Offering (IPO) of the Company's equity shares.

21. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

22. PARTICULARS OF CONTRACTS OR ARRANGMENTS MADE WITH THE RELATED PARTIES

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in form AOC-2 is attached as **Annexure-A**. All related party transactions, if any, that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

23. DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

None of the employees who have worked throughout the year or a part of the Financial Year 2024-25, were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

24. DEPOSITS

During the year under review, your Company has not invited or accepted any deposits from the public /members pursuant to the provisions of Sections 73 and 76 of the Act read with Companies (Acceptance

of Deposits) Rules, 2014 and therefore, no amount of principal or interest was outstanding in respect of deposits from the Public as on the balance sheet date.

The details of loans received from directors of the Company and have been disclosed in Note No. 03 to the Financial Statements forming part of the Annual Report. Further, in compliance with provisions of the Companies (Acceptance of Deposits) Rules, 2014, the director of the Company, from whom money is received during the year under review, has furnished to the Company, a declaration in writing to the effect that the amount is not being given by him out of funds acquired by him by borrowing or accepting loans or deposits from others.

25. STATUTORY AUDITOR

M/s **Rishi Kapoor & Company, Chartered Accountants (Firm Reg. No. 006615C)**, were re-appointed as Statutory Auditors of the Company for a period of five years to hold office from the conclusion of the Annual General Meeting held on 30.11.2021 till the conclusion of Annual General Meeting of the Company for F.Y 2025-26.

The Statutory Auditor has given confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner for continuing as Statutory Auditors. The remuneration payable to the Statutory Auditors shall be determined by the Board of Directors.

26. AUDITORS' REPORT

The auditor has not made any observation in the auditor report so no comments is required from your directors pursuant to Section 134(3)(f) of the Companies Act, 2013.

The Auditors' Report with notes to accounts are self-explanatory and, therefore, do not call for further comments. The Audit Report does not contain any qualification, reservation or adverse remarks.

27. DETAILS OF FRAUD REPORTED BY AUDITOR UNDER SECTION 143 (12) OF COMPANIES ACT, 2013

During the year under review, no fraud has been reported by the auditor as specified under section 143 (12) of Companies Act, 2013.

28. COST AUDITOR

As per Section 148 of the Companies Act,2013, the Company is required to have the audit of its cost records conducted by a Cost Accountant in practice.

Pursuant to the provisions of Section 141read with Section 148 of the Companies Act, 2013 and Rules made thereunder, the Board of Directors has appointed M/s Jatin Sharma & Company, Cost Accountant (Firm Registration No. 101845) as Cost Auditor for conducting the audit of cost records of the Company for the financial year 2024-25.

During the Financial Year 2024-25, the Auditors have not reported any matter undersection 143(12) of the Companies Act, 2013, therefore no detail is required to be disclosed under section 134(3)(ca) of the Companies Act, 2013.

29. INTERNAL AUDITOR

M/s Sakshi Sharma & Associates, Chartered Accountants (Firm Registration No. 035088C), who were appointed as an Internal Auditors of the Company for financial year 2024-25 by Board of Directors by passing resolution dated 1st October, 2024, have conducted the internal audit and shared their report and findings with the Audit Committee including significant observations, if any, and follow-up actions thereon from time to time.

During the financial year 2024-25, they have not reported any matter under Section 143(12) of the Act, therefore no detail is required to be disclosed under Section 134(3)(ca) of the Act.

30. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has formed an Internal Complaint Committee in compliance with the provisions of the Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013. The details are as follows:

1. Number of Complaints of sexual harassment received in the year: Nil
2. Number of complaints disposed during the year: N.A
3. No. of cases pending for more than ninety days: N.A
4. No. of workshops or awareness Programme against sexual harassment carried out: None
5. Nature of action taken by the employer or District officer: N.A

31. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the Financial year under review, there were no one time settlement of Loans taken from Banks and Financial institutions.

32. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the company. The company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

33. INTERNAL CONTROL SYSTEMS

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

34. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(a) Conservation of Energy:

As the business and activities of the Company does not involve any manufacturing activity right now, the information required to be provided under the provisions of Section 134(3)(m) of the Companies

Act, 2013 in respect of Conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the financial year under review.

(b) Technology Absorption:

Efforts made for technology absorption	N.A.
Benefits derived	N.A.
Expenditure on Research & Development, if any	N.A.
Details of technology imported, if any	N.A.
Year of import	N.A.
Whether imported technology fully absorbed	N.A.
Areas where absorption of imported technology has not taken place, if any	N.A.

(c) Foreign Exchange Earning and Outgo:

Earnings:	00.00
Outgo:	00.00

35. LIQUIDITY

Your Company maintains sufficient cash to meet our strategic objectives. We clearly understand that the liquidity in the Balance Sheet is to ensure balance between earning adequate returns and the need to cover financial and business risks. Liquidity also enables your Company to position itself for quick responses to market dynamics.

36. DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM

The provisions of Section 177 (9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014, a vigil mechanism was established for directors and employees to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy. The Policy ensures adequate safeguards against victimization of employees who use this mechanism and allows direct access to the Chairman of the Audit Committee. Notably, no employee has been denied access to the Chairman of the Audit Committee as per the Company's policy.

The Whistle-Blower Policy is put on the Company's website and can be access <https://www.technocraftventures.com/pdfs/Policy-Vigil-Mechanism-Whistle-Blower.pdf>.

The Company has not received any complaints under the Whistle Blower Policy during the Financial year 2024-25.

37. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE & CSR POLICY

The Company has a Corporate Social Responsibility Committee in place as per the provisions of Section 135 of the Act. *(Referred Point No. 15 of this report)*

As a responsible corporate citizen, our Company plays a vital role in the nation's sustainable and inclusive growth. Our CSR initiatives focus on promoting health care facilities; empowering under privileged communities through education and gender equality; and ensuring environmental sustainability.

The Annual Report on CSR Activities undertaken by the Company during the financial year 2024-25 under review, in accordance with the Companies (Corporate Social Responsibility) Rules, 2014 is attached as '**Annexure-B**' to this Report.

38. RISK MANAGEMENT POLICY

Pursuant to section 134(3) (n) of the Companies Act, 2013, the Company has developed and implemented a risk management policy which identifies major risks that may affect the Company. The same has also been adopted by the Board and is also subject to review from time to time. Further, risk mitigation process and its related measures have also been formulated as well as spelled out in the said policy.

Further subsequent to the end of financial year 2024-25, on 29th May, 2025, the Board of Directors of the Company approved the Risk Management Policy and Constitute the Risk Management Committee. *(Referred Point No. 15 of this report)*

39. DIRECTORS' RESPONSIBILITY STATEMENT U/S SECTION 134

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. In the preparation of the annual accounts for the financial year ended on 31st March, 2025 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2025 and of the profit and loss of the company for that period;
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a going concern basis; and
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

40. DECLARATION BY INDEPENDENT DIRECTORS

In terms of Section 149 of the Companies Act, 2013 and the SEBI Listing Regulations, 2015 Ms. Bhawna Saunkhiya, Ms. Shruti Gupta, Mr. Mukesh Garg are the Independent Directors of the Company as on date of this Report.

All Independent Directors of the Company have given declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. In terms of Regulation 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

The Company has received confirmation from all the existing IDs of their registration on the Independent Directors Data base maintained by the Indian Institute of Corporate Affairs pursuant to Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Act as well as the Rules made thereunder and are independent of the Management.

None of the Directors of the Company are disqualified as per the provisions of Section 164 of the Act. The Directors of the Company have made necessary disclosures under Section 184 and other relevant provisions of the Act.

41. SECRETARIAL AUDIT UNDER SECTION 204 OF THE COMPANIES ACT, 2013

Pursuant to the provisions of section 204 of the companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Provisions of Secretarial Audit are applicable on the Company.

On 24th March, 2025, M/s R & D Company Secretaries, Practicing Company Secretary, having peer review certificate number 1403/2021, situated at 785, Pocket-E, Mayur Vihar Phase-II, Delhi- 110091 was appointed as the Secretarial Auditor of the Company by way of passing the Board Resolution dated 24th March, 2025 to conduct the Secretarial Audit for the financial year 2024-25.

Observations of the Secretarial Auditor

- During the year under review, the Company borrowed funds from Banks/Financial Institutions and passed a Board Resolution under Section 179 of the Companies Act, 2013. However, the Company failed to file the requisite e-form MGT-14 which was subsequently filed after the end of financial year under review.
- During the financial year, the Company approved the transfer of physical shares on March 27, 2025. As per the Ministry of Corporate Affairs' notification dated September 10, 2018 (effective from October 2, 2018), every holder of securities of an unlisted public company is required to dematerialize such securities prior to any transfer. Accordingly, the aforesaid transfer is in violation of Rule 9A of the Companies (Prospectus and Allotment of Securities) Third Amendment Rules, 2018.
- The Company has not filed form BEN-2 in respect of the shareholding held by Sanjay Tyagi HUF, as mandated under Section 90 of the Companies Act, 2013.
- Certain statutory e-forms were not filed with the Registrar of Companies within the prescribed timelines, resulting in non-compliance with the relevant provisions of the Companies Act, 2013. The details of such delayed filings are as under:
 - ✓ E-Form CHG-1- 4 instances (event dated 10th May, 2024 for 3 events and 30th May, 2024 for 1 event)
 - ✓ E-Form PAS-6-1 instance (event dated 30th September, 2024)
 - ✓ E-Form MGT-7-1 instance (event dated 30th September, 2024)
 - ✓ E-Form AOC-4 XBRL- 1 instance (event dated 30th September, 2024)

42. NOMINATION AND REMUNERATION COMMITTEE AND STAKEHOLDER RELATIONSHIP COMMITTEE

The Provisions of section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of the Board and its Powers) Rules 2014, is applicable on the company, hence the company is required to constitute Nomination and Remuneration committee.

During the Financial Year 2024–25, as per Section 178 of the Companies Act, 2013 following Nomination and Remuneration committee was constituted. *(Referred Point No. 15 of this report)*

The Company is also required to constitute stakeholders Relationship committee under section 178(5) of the companies Act, 2013. *(Referred Point No. 15 of this report)*

43. AUDIT COMMITTEE

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2013 relating to composition of Audit Committee is applicable to the Company. *(Referred Point No. 15 of this report)*

44. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The management has taken all necessary steps to plug the internal control weaknesses. The management has implemented an effective and meaningful system in place to safeguard the assets of the company.

45. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR

During the Financial Year 2024-25, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company. As on the date of this report, there is neither application nor proceeding pending against your company nor has your company made any application against the other company under the Insolvency and Bankruptcy Code, 2016.

46. PREVENTION OF SEXUAL HARASSMENT

The Company’s goal has always been to create an open and safe workplace for every employee to feel empowered, irrespective of gender, sexual preferences and other factors, and contribute to the best of their abilities. In line to make the workplace a safe environment, the Company has set up a policy on prevention of sexual harassment in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (“POSH Act”). Further, the Company has complied with the provisions under the POSH Act relating to the framing of an anti-sexual harassment policy and the constitution of an Internal Committee.

The Company has not received any complaints of work place complaints, including complaints on sexual harassment during the year under review. OR The following is a summary of complaints received and resolved during the reporting period:

S. No.	Nature of Complaints	Received	Disposed-Off	Pending
1	Sexual Harassment	Nil	Nil	Nil
2	Workplace Discrimination	Nil	Nil	Nil
3	Child Labour	Nil	Nil	Nil
4	Forced Labour	Nil	Nil	Nil
5	Wages and Salary	Nil	Nil	Nil
6	Other HR Issues	Nil	Nil	Nil

47. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

48. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one-time settlement during the year under review, hence no disclosure is required.

49. ACKNOWLEDGMENTS

Directors of the company take this opportunity to place on record their appreciation and sincere gratitude to the Government and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day-to-day management.

For and on behalf of the Board of Directors
FOR TECHNOCRAFT VENTURES LIMITED
(Formerly known as Technocraft Construction Pvt Ltd)

Date: 01.09.2025
Place: Noida

Sd-
Sanjay Tyagi
Managing Director
DIN:01446861
B-27, Sector -49, Noida, Gautam
Buddha Nagar- 201301, UP

Sd-
Rekha Tyagi
Director
DIN:02556586
B-27, Sector -49, Noida, Gautam
Buddha Nagar- 201301, UP

Annexure-A

Form AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

- 1. Details of contracts or arrangements or transactions not at arm's length basis: NIL**
- 2. Details of material contracts or arrangement or transactions at arm's length basis:**

Name(s) of the related party and nature of relationship	Nature of the contracts/ arrangement/ transactions	Duration of the contract/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Vartika Tyagi (Daughter of Managing Director)	Salary	1 Year	30,00,000	11.04.2024	-
Rekha Tyagi (Director)	Rent paid	1 Year	14,03,600	11.04.2024	-
Sanjay Tyagi (Managing Director)	Rent paid	1 Year	6,05,000	11.04.2024	-

For and on behalf of the Board of Directors
FOR TECHNOCRAFT VENTURES LIMITED
(Formerly known as Technocraft Construction Pvt Ltd)

Date: 01.09.2025
Place: Noida

Sd-
Sanjay Tyagi
Managing Director
DIN: 01446861
B-27, Sector -49, Noida, Gautam
Buddha Nagar- 201301, UP

Sd-
Rekha Tyagi
Director
DIN: 02556586
B-27, Sector -49, Noida, Gautam
Buddha Nagar- 201301, UP

Annexure- B

CORPORATE SOCIAL RESPONSIBILITY REPORT

**Format for the Annual Report on CSR Activities to be Included in the Board's Report for
Financial Year as on 31st March, 2025**

1. Brief outline on CSR Policy of the Company.

Technocraft Ventures Limited (Formerly known as Technocraft Construction Pvt Ltd) aims to fulfill its responsibility towards the society. For the betterment of the society, the company has spent the amount for the welfare of the people at large and to provide clean water, eradicating poverty, develop communities for poor people and safeguard mothers and children's against diseases and other medical conditions etc.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shruti Gupta	Chairperson	2	2
2.	Sanjay Tyagi	Managing Director	2	2
3.	Kartikey Tyagi	Director	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company- <https://www.technocraftventures.com/investor.php>.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report)- NA

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any-

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1.	2024-25	NA	NA

6. Average net profit of the company as per section 135(5)-Rs. 266340758.41

7. (a) Two percent of average net profit of the company as per section 135(5)-Rs. 5326815.17

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years- Rs. NIL

(c) Amount required to be set off for the financial year, if any- Rs. NIL

(d) Total CSR obligation for the financial year (7a+7b-7c)-Rs. 5326815.17

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
	-	-	-	-	-
	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.					Name	CSR Registration number.
	-	-	-	-	-	-	-	-	-	-	-

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
	Total								

(d) Amount spent in Administrative Overheads- N.A

(e) Amount spent on Impact Assessment, if applicable- **N.A**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)-**Rs. 0.00**

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	5326815.17
(ii)	Total amount spent for the Financial Year	0.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	(1953982.79)
(iv)	Surplus (payable) arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off (payable) in succeeding financial years [(iii)-(iv)]	(1953982.79)

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year- **NOT APPLICABLE**

(Asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) - Delay in Project Identification, Further the amount can be spend up to 31.03.2025 as Per the Opinion taken by the management of the Company.

The Company has made excess contribution for the current Financial year.

For and on behalf of the Board
FOR TECHCRAFT VENTURES LIMITED
(Formerly known as Technocraft Construction Pvt Ltd)

Sd-
Sanjay Tyagi
Managing Director
DIN: 01446861
Date: 01.09.2025
Place: Noida
Add: B-27, Sector-49, Noida
Gautam Buddha Nagar- 201301,
UP

Sd-
Rekha Tyagi
Director
DIN: 02556586
Add: B-27, Sector-49, Noida
Gautam Buddha Nagar- 201301,
UP



TECHNOCRAFT VENTURES LIMITED

(Formerly known as M/s Technocraft Construction Private Limited)

ISO 4500:2018 | ISO 14001:2015 | ISO 9001:2015 Certified

MANAGEMENT DISCUSSION & ANALYSIS (MD&A) REPORT

Indian Economic Overview

India's economy recorded a steady performance in FY 2024-25, with real GDP growth of 6.5%, moderating from the post-pandemic highs but remaining among the fastest-growing major economies. Growth momentum was supported by robust rural consumption, aided by favorable monsoon conditions and rising rural incomes, as well as a sustained government push on infrastructure and capital expenditure. The final quarter of the fiscal year delivered 7.4% GDP growth, led by construction, agriculture, and improved demand in semi-urban markets, partially offsetting weakness in private investment and export demand. Nominal GDP expanded by 9.8%, while real GVA rose by 6.4%, reflecting broad-based contributions from services and industry. Inflationary pressures moderated significantly, with headline retail inflation easing from 5.4% in FY 2023-24 to around 4.9% during April–December 2024, and trending closer to the Reserve Bank of India's 4% target by early 2025, thereby supporting monetary stability. External sector resilience, with strong services exports, helped buffer merchandise trade pressures, though global uncertainties—especially U.S. trade actions—continue to pose risks. Despite these headwinds, India's favorable demographics, policy reforms including PLI schemes and GST improvements, and strong domestic demand position it well for sustained medium-term growth, even as fiscal prudence and external headwinds remain key watch factors.

Industry Overview

The Engineering, Procurement, and Construction (EPC) sector is a critical pillar of India's infrastructure growth. Rising investments in water and wastewater management, urban infrastructure, power distribution, and road connectivity are expected to drive demand for EPC services. Flagship initiatives such as AMRUT 2.0, Namami Gange, Smart Cities Mission, Jal Jeevan Mission, and PM Gati Shakti are creating multi-year opportunities across the Company's core focus areas. Stricter environmental compliance norms and emphasis on sustainable infrastructure are further driving demand for specialized players in wastewater treatment and sewerage projects.

Company Overview

Technocraft Construction Private Limited was incorporated on October 21, 1998 with Registrar of Companies (ROC), Delhi and Haryana under the provisions of Companies Act 1956. Thereafter, the name of the Company was changed from 'Technocraft Construction Private Limited' to 'Technocraft Ventures Private Limited' on February 9, 2024 and thereafter Company was converted from private Limited to public Limited, pursuant to the special resolution passed by the shareholders of the Company in its Extra-Ordinary General Meeting held on March 13, 2024 and a fresh certificate of incorporation was generated consequent to the aforesaid conversion from Technocraft Ventures Private Limited to Technocraft Ventures Limited ("The Company") was issued by the ROC on June 11, 2024. The Company's Corporate Identity Number was U70101DL1998PLC096763. The Registered office of company is situated

Corporate Office: TECHNO TOWER, B-137, Sector 2, Near Sector 15 Metro Station, Noida (U.P.)-201301

Registered Office: S 553/54, Ground Floor, School Block, Shakarpur, New Delhi-110092

Phone: 0120-4216717 | E-mail: info@technocraftconstruction.com

CIN: U70101DL1998PLC096763

at S 553/54, Ground Floor, School Block, Shakarpur, New Delhi- 110092 and corporate office of the Company situated at B-137, Sector-02, Noida, Gautam Buddha Nagar-201301, Uttar Pradesh.

Technocraft Ventures Limited is a multidisciplinary EPC (Engineering, Procurement, and Construction) firm headquartered in New Delhi, with a core focus on delivering large-scale public infrastructure projects across northern India, particularly in Uttar Pradesh, Uttarakhand, Rajasthan, and the National Capital Territory of Delhi. The Company provides turnkey solutions across critical segments such as wastewater treatment, water supply schemes, electricity transmission and distribution, road and highway construction, micro-tunneling, and urban sector development. Building a strong track record over 25+ years, it has laid over 1,000 km of sewerage pipelines, established STPs with capacities up to 56 MLD in Ghaziabad and 40 MLD in Shahjahanpur, and executed projects under key national initiatives like AMRUT, JNNURM, PMGSY, Namami Gange, RAPDRP, and RGGVY—serving more than 20 cities and treating public & industrial wastewater running into the 100 billion+ liters mark.

Technocraft predominantly serves state governments and agencies, operating with integrity, quality, safety, sustainability, and innovation at its core—driving its mission to build resilient, future-ready infrastructure. In FY 2024-25, the Company achieved a 23.6% increase in revenue, reaching ₹ 279.56 crore, with a 48% rise in profit after tax to ₹ 28.20 crore, reflecting robust operational performance.

Technocraft has recently taken steps to access capital markets, having filed a DRHP (Draft Red Herring Prospectus) with the SEBI for an IPO, comprising a fresh issue of 9.505 million shares and an offer-for-sale of up to 2.376 million shares by its promoter, Kartikey Constructions. The ₹ 138 crore proceeds from the fresh issue are proposed to be directed toward working capital requirements, with remaining proceeds allocated for general corporate purposes. Khambatta Securities Limited is serving as the sole Book Running Lead Manager, while Bigshare Services is appointed as the Registrar for the IPO.

Outlook

Technocraft Ventures Limited enters FY 2025–26 with a strong foundation built on consistent execution, financial resilience, and alignment with the Government of India’s continued thrust on infrastructure creation and environmental sustainability. India’s policy focus on urban development, clean water and sanitation, renewable energy, and rural connectivity continues to generate long-term opportunities in the sectors where the Company has demonstrated core expertise. Flagship government programmes such as AMRUT 2.0, Namami Gange, Smart Cities Mission, PM Gati Shakti, Jal Jeevan Mission, and PMGSY are expected to provide a multi-year project pipeline, particularly in wastewater treatment, water supply, sewerage, and road construction—segments where Technocraft has already established a proven execution track record.

As of June 30, 2025, the Company reported a robust order book of ₹ 685.8 crore, including

joint venture projects worth ₹ 383.9 crore, providing visibility of revenues over the next 18–24 months. With a 23.6% YoY revenue increase in FY 2024–25 to ₹ 279.56 crore and 48% growth in PAT to ₹ 28.20 crore, Technocraft has reinforced its ability to scale operations profitably. The proposed IPO, comprising a fresh issue of equity shares and an offer-for-sale by its promoter, will further strengthen its balance sheet, enabling greater working capital flexibility, improved bidding capacity, and access to larger and more complex projects across multiple geographies.

The Company's strategic priorities for the medium term include:

- Expanding presence in wastewater and sewage management projects, leveraging decades of expertise in laying sewerage pipelines and constructing STPs.
- Deepening participation in renewable-aligned infrastructure projects, especially those linked to energy-efficient water and power distribution networks.
- Strengthening partnerships with state governments and municipal bodies, to secure recurring EPC mandates under centrally sponsored schemes.
- Enhancing technological adoption, including micro-tunneling, GIS mapping, and digitized project management, to improve cost efficiency and execution timelines.
- Maintaining prudent financial discipline, ensuring a balance between growth aspirations and risk management.

While the long-term outlook remains positive, the Company is cognizant of challenges such as rising competition in EPC contracts, raw material price volatility, regulatory approvals, and execution delays linked to land acquisition or environmental clearances. Additionally, global macroeconomic headwinds, including trade tensions and commodity price swings, could indirectly impact project costs and financing availability. However, Technocraft's strong order book, healthy financials, and diversified project portfolio across water, power, urban infrastructure, and roads provide significant resilience against cyclical slowdowns.

The Company's proven track record in executing complex sewerage networks, STPs, micro-tunneling, and urban utility projects ensures continued participation in state and central government tenders, while its focus on operational efficiency, cost optimization, and quality execution will support margin stability. Further, with its planned IPO, Technocraft aims to strengthen its capital base, enhance working capital, and position itself to bid for larger, more diversified projects.

Looking ahead, the Company expects sustained demand in wastewater management, urban infrastructure, and power distribution projects, supported by rising environmental awareness, stricter compliance norms, and increased public investment in utilities. While global macroeconomic uncertainties and raw material price fluctuations remain potential

risks, Technocraft's strong balance sheet, execution capabilities, and alignment with national infrastructure priorities are expected to drive steady growth and value creation in the coming years.

In conclusion, the Company remains confident of sustaining its growth trajectory in the coming years, driven by favorable policy support, rising demand for sustainable infrastructure, and its demonstrated execution capabilities. With its planned IPO strengthening the capital base, Technocraft Ventures Limited is well-positioned to scale operations, enhance shareholder value, and contribute meaningfully to India's infrastructure development agenda.

Opportunities

Technocraft Ventures Limited operates at the intersection of infrastructure, water management, and power distribution—sectors that are expected to remain at the forefront of India's development agenda in the coming decade. The Company's long-standing presence in wastewater treatment, sewerage, water supply networks, micro-tunneling, and road construction provides significant opportunities in light of increasing government expenditure and regulatory push toward sustainable urbanization and environmental management.

1. Government Infrastructure Push:

The Government of India continues to prioritize infrastructure growth through flagship programs such as AMRUT 2.0, Jal Jeevan Mission, Namami Gange, Smart Cities Mission, PM Gati Shakti, and PMGSY. These schemes are designed to expand access to clean water, sanitation, efficient urban transport, and rural road connectivity. With its strong credentials and experience in executing large-scale EPC projects, Technocraft is well-positioned to secure new mandates under these initiatives.

2. Urbanization and Rising Demand for Utilities:

Rapid urban population growth, combined with rising disposable incomes, is creating higher demand for reliable sewerage, drainage, and clean water supply systems. This provides the Company an opportunity to scale its operations across tier-2 and tier-3 cities, where significant infrastructure gaps persist.

3. Wastewater Treatment and Environmental Compliance:

India is witnessing greater emphasis on wastewater recycling, effluent treatment, and sustainable disposal practices, backed by stricter environmental norms. Having already laid over 1,000 km of sewerage pipelines and commissioned multiple STPs with large capacities, Technocraft is well-placed to leverage this regulatory tailwind to expand its footprint in both municipal and industrial wastewater projects.

4. Power Transmission and Distribution:

Increasing electrification under schemes like Deendayal Upadhyaya Gram Jyoti Yojana (DDUGJY) and the need for smart grid solutions are creating growth opportunities in electricity distribution projects. Technocraft's prior experience in power sector EPC work enables the Company to re-enter and expand this vertical.

5. IPO and Financial Strengthening:

The Company's proposed IPO will strengthen its capital base and working capital capacity, enabling it to bid for larger projects, diversify across geographies, and invest in technology upgrades. This enhanced financial flexibility also opens opportunities for strategic partnerships, joint ventures, and expansion into new EPC sub-segments.

6. Technological Advancements in EPC:

The growing adoption of digital project management tools, GIS mapping, and micro-tunneling technologies in urban utility projects provides opportunities for Technocraft to differentiate itself through cost efficiency, quality assurance, and faster project execution.

7. Expanding Geographic Reach:

Having successfully executed projects across Uttar Pradesh, Uttarakhand, Rajasthan, and Delhi NCR, the Company has a strong platform to extend operations to other states where infrastructure spending is accelerating, thereby reducing geographic concentration risk and expanding revenue streams.

Threats

While Technocraft Ventures Limited is strategically positioned to benefit from India's infrastructure growth story, the Company remains exposed to several external and internal threats that may affect its operations and financial performance.

1. Intense Competition in EPC Sector:

The EPC space is highly competitive, with both established players and emerging regional contractors vying for government projects. Aggressive bidding practices, particularly in water supply and wastewater management projects, may put pressure on margins and limit pricing flexibility.

2. Project Execution Risks:

Large infrastructure projects are prone to delays arising from land acquisition issues, local

clearances, utility shifting, and community opposition. Such delays can result in cost overruns, extended working capital cycles, and penalty clauses, adversely affecting profitability and cash flows.

3. Regulatory and Policy Risks:

The Company's business is closely tied to government policies, environmental regulations, and budget allocations. Any slowdown in policy execution, delays in fund disbursement, or adverse regulatory changes could impact project pipeline and execution timelines.

4. Dependence on Government Contracts:

A significant portion of Technocraft's revenue comes from state governments, municipal corporations, and government agencies. This concentration exposes the Company to risks associated with delayed payments, changes in political priorities, and fiscal constraints at the state or central level.

5. Raw Material Price Volatility:

EPC projects involve extensive use of cement, steel, fuel, and other construction materials. Volatility in commodity prices, coupled with limited ability to pass on costs under fixed-price contracts, can significantly impact margins.

6. Liquidity and Working Capital Risks:

Infrastructure projects often require substantial upfront working capital for procurement and mobilization. Delays in client payments or slower fund release from government agencies could strain liquidity, especially during periods of rapid project expansion.

7. Technological Obsolescence:

With infrastructure projects increasingly demanding advanced technologies like GIS mapping, automation in water treatment, and energy-efficient systems, failure to adapt and invest in modern technologies could reduce the Company's competitiveness.

8. Manpower and Execution Dependence:

The EPC industry is labor-intensive and depends on skilled manpower across engineering, construction, and project management. Labor shortages, high attrition, or industrial unrest could disrupt timely project execution.

9. External Macroeconomic Risks:

Broader risks such as global commodity shocks, inflationary pressures, rising interest rates, and geopolitical uncertainties can increase project costs, impact funding availability, and reduce overall demand in the infrastructure sector.

10. Environmental and Climate Risks:

Given the Company's involvement in water and urban infrastructure, extreme weather conditions such as floods, droughts, or unseasonal rainfall can disrupt project execution and increase operational costs. Additionally, stricter environmental norms could raise compliance costs.

Risk and Concern

1. Environmental Risk

The Company operates in sectors such as wastewater treatment, sewerage, and urban infrastructure, which are directly linked to environmental sustainability. Increasingly stringent norms from pollution control boards, the National Green Tribunal (NGT), and other regulatory bodies pose compliance challenges. Any lapses in adherence to environmental standards may result in penalties, project delays, or cancellation of contracts. Furthermore, climate-related events such as heavy rains, flooding, or droughts can disrupt on-site execution and increase operational costs. Managing environmental risk requires continuous investment in eco-friendly technologies, sustainable practices, and compliance monitoring systems.

2. Financial Risk

Being an EPC company, Technocraft Ventures Limited is exposed to significant financial risks due to the capital-intensive nature of projects and long execution cycles. Rising project costs, delays in milestone billing, and cost overruns can adversely impact profitability. The proposed IPO aims to strengthen the Company's balance sheet and working capital capacity, but fluctuations in revenues or unexpected project delays may still create financial stress. Maintaining financial prudence and strong cost controls is essential to mitigate this risk.

3. Credit Risk

A large proportion of Company's business comes from state governments, municipal bodies, and public sector undertakings. Delays in payments, disputes over bills, or defaults by counterparties expose the Company to credit risk. Given the high working capital intensity of infrastructure projects, any delay in receivables can directly impact cash flows. Concentration of revenues from a limited client group also increases vulnerability. Diversification of the client base, strong contract management, and proactive follow-up mechanisms are necessary to manage this risk.

4. Liquidity Risk

Infrastructure projects require substantial upfront funding for procurement of raw materials, deployment of machinery, and mobilization of workforce. Payment schedules are typically milestone-based and often delayed in government projects, creating mismatches between outflows and inflows. This exposes the Company to liquidity risk, which can affect its ability to meet short-term obligations. Effective treasury management, reliance on diverse funding sources, and maintaining adequate credit lines with financial institutions are critical to mitigate liquidity risk.

5. Interest Rate Risk

Company depends on a mix of internal accruals and external borrowings to fund its projects. Volatility in interest rates impacts the cost of borrowing, especially during phases of monetary tightening by the Reserve Bank of India. An increase in interest costs directly affects the Company's profitability and debt-servicing ability, particularly given the long-tenure nature of EPC contracts. The planned IPO proceeds earmarked for working capital will help reduce dependence on debt and thereby partially mitigate interest rate risk.

Business Performance

During the financial year 2024–25, Technocraft Ventures Limited delivered a strong performance, underpinned by healthy order execution, cost discipline, and robust demand across its operating segments. Despite sectoral challenges such as input cost volatility, labor availability, and regulatory delays, the Company achieved significant growth in both revenue and profitability, reflecting its operational efficiency and execution capabilities.

1. Revenue and Profitability

Total Revenue stood at ₹ 279.56 crore, registering a growth of 23.6% YoY, driven primarily by timely execution of large EPC projects in sewerage and water supply.

Profit After Tax (PAT) was ₹ 28.20 crore, reflecting a growth of 48% YoY, supported by higher operating leverage, efficient project management, and prudent financial controls.

EBITDA Margins remained stable, despite commodity price fluctuations, highlighting the Company's ability to optimize costs and manage contracts effectively.

2. Order Book Position

The Company entered FY 2025–26 with a robust order book of ₹ 685.8 crore (as of June 30, 2025), which provides 2–3 years of revenue visibility. This includes projects worth ₹ 383.9 crore through joint ventures, demonstrating the Company's ability to collaborate on large-scale and technically challenging assignments.

3. Segmental and Operational Performance

- **Wastewater Treatment & Sewerage Projects**

- ✓ Commissioned and continued work on STPs with capacities up to 56 MLD in Ghaziabad and 40 MLD in Shahjahanpur.
- ✓ Successfully laid over 1,000 km of sewerage pipelines across multiple states.
- ✓ Execution under Namami Gange and AMRUT schemes progressed as per timelines.

- **Water Supply & Urban Infrastructure**

- ✓ Executed multiple urban water distribution and drainage projects in Tier-2 and Tier-3 cities, strengthening its footprint under AMRUT 2.0 and Smart Cities Mission.
- ✓ Urban development works contributed significantly to revenue growth.

- **Power Distribution & Rural Electrification**

- ✓ Continued execution of projects under RAPDRP, DDUGJY, and RGGVY.
- ✓ Strengthened expertise in power infrastructure EPC by delivering reliable distribution systems to urban and rural areas.

- **Roads & Connectivity Projects**

- ✓ Implemented projects under PMGSY and state-level road programs, adding diversity to the project portfolio.

4. Financial Position & Liquidity

The Company maintained a prudent financial structure with improved leverage ratios. Operating cash flows were impacted by the working capital-intensive nature of EPC projects; however, collections improved due to proactive follow-ups with government clients. The proposed IPO is expected to further enhance working capital availability, reduce dependence on debt, and strengthen the balance sheet.

5. Operational Excellence & Execution

Company continues to focus on:

- ✓ On-time delivery through project planning and monitoring systems.

- ✓ Technology adoption such as GIS mapping, micro-tunneling, and ERP-based project management.
- ✓ Strengthening safety and quality controls to maintain execution standards.

6. Contribution to National Missions

The Company's projects directly contributed to flagship government initiatives, including:

- ✓ Namami Gange – Restoration of river ecosystems through sewerage and STP projects.
- ✓ AMRUT & Smart Cities Mission – Strengthening urban infrastructure and water supply.
- ✓ PMGSY & Rural Electrification – Improving connectivity and power access for rural communities.

7. Summary

The year 2024–25 was marked by strong revenue growth, enhanced profitability, and a healthy order book, reinforcing Technocraft Ventures Limited's position as a reliable EPC player in water, wastewater, power, and infrastructure segments. With its strong execution track record, technological adoption, and robust financial strategy, the Company is well-positioned to sustain growth and capitalize on emerging infrastructure opportunities in FY 2025–26 and beyond.

Financial and Operating Performance

During FY 2024–25, Technocraft Ventures Limited delivered a strong financial and operational performance. The Company's execution capabilities, diversified EPC portfolio, and prudent financial management contributed to double-digit revenue growth and enhanced profitability.

- **Operating Revenue:** ₹ 279.56 crore, up 23.6% YoY, driven by healthy execution of sewerage, water supply, and power distribution projects.
- **Operating Expenses:** ₹ 233.40 crore, representing 83.5% of total revenue. The increase was primarily due to higher raw material costs, labor expenses, and project execution outflows.
- **Operating Profit (EBITDA):** ₹ 46.16 crore, reflecting stable margins despite cost pressures.

- **Profit After Tax (PAT):** ₹ 28.20 crore, up 48% YoY.
- **Earnings per Share (EPS):** ₹ 12.35 per share (basic & diluted), compared to ₹ 8.34 in FY 2023–24, reflecting improved profitability.

Capital Structure

- Share Capital: ₹ 7.52 crore (as of March 31, 2025).
- Other Equity: ₹ 163.62 crore, representing retained earnings and reserves.

The Company is in the process of an IPO, which will further augment equity capital, reduce leverage, and improve working capital availability.

Assets and Liabilities Overview

- Other Bank Balances & Cash and Cash Equivalents: ₹ 18.75 crore, ensuring liquidity adequacy.
- Trade Receivables: ₹ 96.42 crore, largely from government and municipal clients. While receivables remain high due to elongated payment cycles in the EPC sector, collection efficiency improved during the year.
- Current Liabilities: ₹ 124.60 crore, primarily consisting of trade payables, borrowings, and project-related obligations. The Company continues to manage liabilities prudently in line with working capital requirements.

Cash Flow Analysis

- Operating Cash Flow: Positive at ₹ 21.15 crore, supported by efficient billing and receivable management.
- Investing Cash Flow: (₹ 8.40 crore) due to investment in equipment and technology for project execution.
- Financing Cash Flow: (₹ 6.25 crore) due to debt repayment and interest payments.

Overall, the Company ended FY 2024–25 with a net positive cash position, ensuring adequate liquidity for upcoming projects.

Factors Affecting Results of Operations

The Company's operational and financial results are influenced by several internal and external factors:

- **Government Infrastructure Spending:** Major EPC projects depend on budgetary allocations and policy decisions.
- **Execution Timelines:** Delays due to land acquisition, environmental clearances, or client-side approvals affect revenue recognition.
- **Raw Material Prices:** Volatility in steel, cement, and fuel costs impacts project profitability.
- **Receivables Management:** Payment delays from government clients affect liquidity and working capital cycles.
- **Financing Costs:** Interest rate fluctuations influence borrowing costs and margins.

Internal Control Systems and Their Adequacy

Technocraft Ventures Limited has a robust system of internal financial controls designed to safeguard assets, ensure compliance, and facilitate accurate financial reporting.

- Internal audits are conducted periodically by an independent team.
- The Audit Committee of the Board reviews audit findings and ensures corrective measures.
- ERP-enabled project and financial management systems allow real-time tracking of costs, receivables, and billing cycles.

The Board confirms that internal control systems are adequate and effective given the scale and complexity of operations.

Health and Safety Standards

The Company accords top priority to health, safety, and environmental (HSE) standards across all its project sites. Key measures include:

- Strict adherence to national safety regulations and environmental norms.
- Safety induction programs for workers before deployment on project sites.
- Provision of personal protective equipment (PPE) to all field staff.

- Regular audits and mock safety drills to prevent accidents.

Occupational Health and Safety (OHS)

Technocraft has implemented a structured Occupational Health & Safety Management System (OHSMS) that focuses on:

- Zero accident policy with emphasis on preventive practices.
- Dedicated safety officers at major project locations.
- Tie-ups with nearby hospitals and clinics to ensure emergency medical support.
- Regular training on safe handling of heavy machinery, micro-tunneling equipment, and hazardous materials.

Industrial relations during the year remained cordial, with no major incidents reported.

Key Financial Ratios (FY 2024–25)

- EBITDA Margin: 16.5%
- PAT Margin: 10.1%
- Return on Equity (ROE): 13.6%
- Debt-to-Equity Ratio: 0.52x (improved YoY)
- Current Ratio: 1.42x, indicating a comfortable liquidity position
- Interest Coverage Ratio: 3.8x, reflecting adequate debt servicing capability
- Earnings Per Share (EPS): ₹12.35

Cautionary Statement

Statements in this report describing the Company's objectives, projections, expectations, and predictions may be "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied due to factors such as economic conditions, regulatory changes, global developments, raw material price fluctuations, interest rate movements, government policies, and natural calamities. The Company assumes no responsibility to publicly amend, modify, or revise forward-looking statements on the basis of subsequent developments, information, or events.



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS**

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Email: carishikapoor@yahoo.co.in
INDEPENDENT AUDITOR'S REPORT**

**TO
THE MEMBERS OF
TECHNOCRAFT VENTURES LIMITED
(Formerly known as TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying Standalone financial statements of **TECHNOCRAFT VENTURES LIMITED (Formerly known as TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the statement of Cash Flows for the year ended and a summary of the significant accounting policies and other explanatory information.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, the financial position of the Company as at 31st March 2025 and its financial performance and its cash flows for the year ended on that date.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current year. There are no such matters which are required to be addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



OTHER INFORMATION

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including Annexure to Board Report, Business Responsibility Report, Corporate Governance and Shareholder's Information.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India specified under Section 133 of the Act.

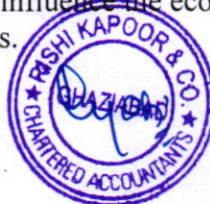
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether Standalone financial statements are free from material misstatement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The company doesn't have any branch office, the accounts of which have been audited by person other than company's auditor under section 143(8) of the Companies Act 2013. Hence clause (c) of section 143 (3) does not apply to the company.
 - d) The Balance Sheet, Statement of Profit and Loss (including other comprehensive income), Statement of Cash Flows dealt with by this report are in agreement with books of accounts.
 - e) In our opinion, the aforesaid Standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - f) There are no observations or comments on the financial transactions or matters which have an adverse effect on the functioning of the company.



- g) On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- h) There are no qualifications, reservations or adverse remark relating to maintenance of accounts and other matters connected therewith.
- i) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of the Company's internal financial controls, refer to 'Annexure B'.
- j) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
 - d. Omitted
 - e. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested except joint ventures (either from borrowed funds or share premium or any other sources or kind of Funds) by the company to or to any other persons or entities including foreign entities with the understanding whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.



(b) The Management has represented, that, to the best of its knowledge and belief, that no funds have been received by the company from any persons or entity including foreign entities with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

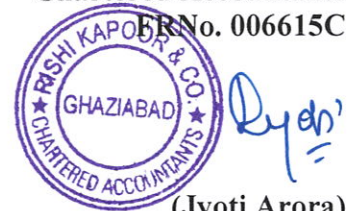
(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under sub clause (a) and (b) contain any material misstatement.

- f. The Board of Directors of the Company have not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.
- g. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility for all relevant transactions recorded in the respective software.

Further, we did not come across any instance of the audit trail feature being tampered with.

Place: Ghaziabad
Date : 02.07.2025

For Rishi Kapoor & Company
Chartered Accountants



(Jyoti Arora)
Partner
M.No.455362

Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2025, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of its Property, Plant & Equipment's and Intangibles:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The Company has no Intangible Assets existing as on the date of Balance Sheet and therefore the provisions of clause 3(i)(a)(B) is not applicable to the company and hence not commented upon.
 - (b) The Property, Plant and Equipment have been physically verified by the management at regular intervals and no material discrepancies were noticed on such verification and the same have been properly dealt with the books of accounts. In our opinion, this period of physical verification is reasonable having regard to the size of the company and the nature of its assets;
 - (c) The title deeds of all immovable properties are held in the name of the company and are disclosed in the Standalone financial statements. Further there is no dispute on above said immovable properties.
 - (d) In our opinion and according to the information and explanations given to us, The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore the provisions of clause 3(i)(d) are not applicable to the company and hence not commented upon.
 - (e) In our opinion and according to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- ii. In our opinion on the basis of information and explanation given to us in respect of its inventories :
 - (a) The inventory has been physically verified during the year by the management and the frequency of verification is reasonable as told by the management of the company. The procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the company and nature of its business as told by the management of the company. The Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crores rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the monthly statements filed by the Company with such banks are in agreement with the books of account of the Company.
- iii. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not made investments in , except joint ventures, and has not provided guarantees to Banks but has granted loans or advances in the nature of loans, unsecured, to other parties during the year.

Particulars	(Rs in Lakhs)			
	Guarantees	Security	Loans	Advances in the nature of Loans
Aggregate amount during the year (Net)	-	-	-	-
Subsidiaries	-	-	-	-
Joint Ventures	-	-	-	-
Associates	-	-	-	-
Others	-	-	10.00	-
Balance outstanding as at balance sheet date	-	-	-	-
Subsidiaries	-	-	-	-
Joint Ventures	-	-	-	-
Associates	-	-	-	-
Others	-	-	10.00	-

(A)(a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not given any loans or advances in the nature of loans, provided guarantees or provided security to associates/ Subsidiaries / Joint Ventures. The Company does not hold any investment in any subsidiaries or joint ventures but has investment in partnership firms i.e TESPL-LRS-TCPL-JV (26%) which is an associate of the company.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, no investments are made by the company during the year. However, loans and advances in the nature of loans are granted by the company during the year to other parties. The Company does not stand guarantee or provided security to parties.

(B) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made and the terms and conditions of the grant of loans and advances in the nature of loans during the year are, prima facie, not prejudicial to the interest of the Company.



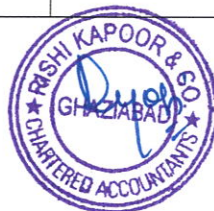
- (C) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of interest free loans and advances in the nature of loans given, the repayment of principal has been stipulated and the repayments or receipts have been regular.
- (D) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans and advances given.
- (E) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties.
- (F) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.
- vi. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. However, the management of the company has told that the Cost Audit is under Process and the report is yet to be finalized by the Cost Auditor.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts accrued in the books of account in respect of undisputed statutory dues including GST, provident fund, ESI, income-tax, sales tax, service tax, duty of customs, duty of excise, VAT and any other material statutory dues have been generally/regularly deposited during the year by the Company with the appropriate authorities and there are no outstanding statutory dues as on the last day of the financial year for a period of more than six months from the date they become payable.



(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the statutory dues which have not been deposited on account of disputes are given below:-

(Rs in Lakhs)						
Nature of the Statute	Nature of disputed dues	Amount involved in Dispute	Unpaid Dispute Amount	Period of which amount Relates	Forum Where Disputes Are Pending	Remarks, If Any Current Status
GST (Rajasthan) Department	Tax Assessment	9.67	9.67	F.Y 2018-19	GST (Commisioner) Appeal	Appeal Filed
GST (Rajasthan) Department	Interest Liability	217.44	217.44	F.Y 2023-2024	GST (Commisioner) Appeal	Appeal Filed

(Rs in Lakhs)			
Nature of demands	Period to which it relates	Amount of Demand	Current Status
Income Tax Demand	AY 2024-2025	73.43	For the Assessment year 2024-25, the rectification application is yet to be filed as the TDS from the principal is not reflected in the 26AS of the Company, as told by the Management of the company, they are pursuing with the Principal to show the TDS in the 26AS, after reflection in 26AS, the company will file the rectification application with the Income Tax Department.
Income Tax Demand	AY 2018-2019	1.32	Rectification application is filed before jurisdictional Assessing Officer and demand will be deleted as told by the Management of the Company.
Income Tax Demand	AY 2023-2024	11.59	Rectification application is filed before jurisdictional Assessing Officer and demand will be deleted as told by the Management of the Company.



'Gst Liability (U.P) on account of differential amount of GST @ 6% and 18% on the supply/Services made to the department (UP Jal Nigam) in compliance to DGGI Meerut Proceedings, against which writ petition is yet to be filed before the High Court.	Jan 2022 to July 2022.	Amount not Quantifiable	Writ petition is yet to be filed before the High Court.
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- viii. In our opinion and according to the information and explanation given to us, there are no transactions which have not been recorded in the books of account on account of surrender or undisclosed income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of dues to financial institution or banks and debenture holders.
- (b) In our opinion and according to the information and explanation given to us, the company is not a declared willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanation given to us, the company has duly applied its term loans for the purpose for which the said loans were obtained.
- (d) In our opinion and according to the information and explanation given to us, the company has not applied funds raised on short term basis for long term purposes.
- (e) In our opinion and according to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. However the company has no Subsidiaries, Joint Ventures or Associate companies.
- x. (a) In our opinion and according to the information and explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments)



- (b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- xi. (a) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company nor have we been informed of any such instance by the Management.
- (b) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have not filed any report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) In our opinion and according to the information and explanation given to us, during the year the Company have not received any whistle blower complaints.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.
- xiii. In our opinion and according to the information and explanation given to us, Management has approved all transactions with related parties, hence, are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- xiv. (a) In our opinion, prima facie, the company has an adequate internal audit system which is commensurate with the size and nature of its business.
- (b) We have considered the internal audit report for the year, there is no adverse observation found.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.
- xvi. (a) In our opinion and according to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.



(b) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not conducted any Non- Banking Financial or Housing Finance activities. Therefore, the provisions of clause 3(xvi)(b) of the Order are not applicable to the Company and hence not commented upon.

(c) In our opinion and according to the information and explanation given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Therefore, the provisions of clause 3(xvi)(c) of the Order are not applicable to the Company and hence not commented upon.

(d) In our opinion and according to the information and explanation given to us, the Group has no Core Investment Company as a part of the Group. Therefore, the provisions of clause 3(xvi)(d) of the Order are not applicable to the Company and hence not commented upon.

- xvii. Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. That during the year, there has been no resignation of the statutory auditors. Therefore, the provisions of clause 3(xviii) of the Order are not applicable to the Company and hence not commented upon.
- xix. In our opinion and according to the information and explanation given to us and on the basis of events, financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone financial statements, no material uncertainty seems to exist as on the date of the audit report and the company seems to be capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date, however we could not comment about the future viability of the company.
- xx. (a) In our opinion, Section 135 i.e Corporate Social Responsibility provisions are applicable to the company. Accordingly reporting under clause 3(xx) of the Order is applicable for the year.
- (b) In our opinion, the company has unspent CSR amount pending as at 31/03/2025 and has transferred / will transfer such amount to the Fund specified in the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said act. Therefore, the provisions of clause 3(xx)(b) of the Order are applicable to the Company.

Place: Ghaziabad
Date: 02.07.2025

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C



Jyoti Arora
(Jyoti Arora)
Partner
M.No.455362

Annexure B to the Independent Auditors' Report
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements'
section of our report of even date)

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2025, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TECHNOCRAFT VENTURES LIMITED (Formerly known as TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)** ("the Company") as of 31 March 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ghaziabad
Date : 02.07.2025

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C

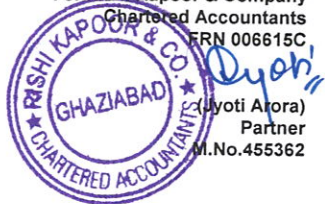


Dyoti
(Dyoti Arora)
Partner
M.No.455362

M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025
CIN No. : U70101DL1998PLC096763

		(Rs in Lakhs)	
PARTICULARS	NOTE NO.	AS AT 31.03.2025	AS AT 31.03.2024
I. EQUITY & LIABILITIES			
1. SHAREHOLDER' FUNDS			
a	Share Capital	1	752.53
b	Reserves & Surplus	2	11365.04
c	Money received against Share Warrants	-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT			
3. NON CURRENT LIABILITIES			
a	Long Term Borrowings	3	2683.62
b	Deferred Tax Liabilities (Net)	-	3196.02
c	Other Long Term Liabilities	-	-
d	Long Term Provisions	4	-
4. CURRENT LIABILITIES			
a	Short Term Borrowings	5	0225.29
b	Trade Payables	6	8038.70
(i)	Total outstanding dues of Micro enterprises & small enterprises	-	250.74
(ii)	Total outstanding dues of creditors other than Micro enterprises & small enterprises	-	1000.97
c	Other Current Liabilities	7	2392.63
d	Short Term Provisions	8	1116.46
Total		27786.29	26228.61
II. ASSETS			
1. NON CURRENT ASSETS			
a	Property, Plant & Equipment and Intangible Assets		
(i)	Property, Plant & Equipment	9	1343.35
(ii)	Intangible Assets	-	-
(iii)	Capital Work In Progress	9	84.18
(iv)	Intangible Assets Under Development	-	-
(v)	Fixed Assets held for Sale	-	-
b	Non Current Investments	10	522.00
c	Deferred Tax Assets (Net)	11	39.13
d	Long Term Loans & Advances	-	-
e	Other Non Current Assets	12	2977.61
2. CURRENT ASSETS			
a	Current Investments	-	-
b	Inventories	13	8893.33
c	Trade Receivables	14	5845.26
d	Cash & Cash Equivalents	15	3041.58
e	Short Term Loans & advances	16	159.33
f	Other Current Assets	17	4880.13
Total		27786.29	26228.61
Significant Accounting Policies and Notes on Accounts	25		

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants
FRN 006615C



(Jyoti Arora)
Partner
M.No.455362

Place : Ghaziabad
Date : 02.07.2025
UDIN : 25455362BMGIKM8450

For and on behalf of the Board of Directors

(Sanjay Tyagi) (Rakha Tyagi)
Managing Director Director
DIN: 01446861 DIN: 02556586

(Kartkey Tyagi) (Saket Surolia)
WTD & CFO Company Secretary
DIN: 09471808 M.No 73681



M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025
CIN No. : U70101DL1998PLC096763

		(Rs in Lakhs)	
PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
I. CONTINUING OPERATIONS			
1	Revenue from Operations	27983.58	22621.38
2	Other Income	200.41	147.99
	Total	28184.00	22769.37
3 EXPENSES			
a	Cost of Material & Construction	24710.08	19091.26
b	Purchase of Stock In Trade	-	-
c	Change in Inventories of Work in Progress	-2973.45	-680.37
d	Employee Benefit Expenses	988.65	592.90
e	Finance Costs	929.53	795.38
f	Depreciation & Amortisation Expenses	172.06	93.29
g	Other Expenses	475.26	245.84
	Total	24302.14	20138.29
4	Profit / (Loss) before Exceptional & Extraordinary Items & Tax ((1+2)-3)	3881.86	2631.08
5	Exceptional Items	-	-
6	Profit / (Loss) before Extraordinary Items & Tax (4+/-5)	3881.86	2631.08
7	Extraordinary Items	-	-
8	Profit / (Loss) before Tax (6+/-7)	3881.86	2631.08
9 Tax Expenses			
a	Current Tax Expenses for Current Year	1020.00	690.00
b	MAT Credit (Where applicable)	-	-
c	Firm Tax	20.01	-
d	Current Tax Expenses Relating to Prior Years	11.28	4.52
e	Net Current Tax Expenses	1059.29	694.52
f	Deferred Tax Asset / (Liability)	9.18	0.11
	Total	1050.11	694.40
10	Profit / (Loss) from Continuing Operations (8+/- 9)	2831.75	1936.67
11	Profit / (Loss) from Discontinuing Operations Before Tax	-	-
12	Tax Expenses of Discontinuing Operations	-	-
13	Profit / (Loss) from Discontinuing Operations After Tax (11+/-12)	-	-
14	Profit / (Loss) For the Year (10+/-13)	2831.75	1936.67
15 Earning per Share (of Rs.10/- each) :			
a	Basic	37.63	25.74
b	Diluted	37.63	25.74

Significant Accounting Policies and Notes on Accounts 25

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants
FRN 006615C



(Rishi Kapoor)
Partner
M.No.455362

For and on behalf of the Board of Directors

(Sanjay Tyagi)
Managing Director
DIN: 01446861

(Rekha Tyagi)
Director
DIN: 02556586

(Kartikay Tyagi)
WTD & CFO
DIN: 09471808

(Saket Surolia)
Company Secretary
M.No 73681

Place : Ghaziabad
Date : 02.07.2025

UDIN : 25455362B MGIKM8450

STANDALONE CASH FLOW STATEMENT
M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs in Lakhs)

PARTICULARS	Year ended 31st Mar 2025 (Rs.)	Year ended 31st Mar 2024 (Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit / (Loss) before Tax	3881.86	2631.08
Adjustments for Non Cash Items:		
Depreciation	172.06	93.29
Interest Paid	929.53	795.38
Interest Received	-144.01	-114.81
Share of (Profit)/Loss from Partnership Firms	-51.93	-28.20
Operating Profit/(Loss) before Working Capital changes	4787.51	3376.73
Adjustments for:		
Increase/ (Decrease) in Trade payables	-854.58	-579.09
Increase/ (Decrease) in Provisions	31.86	19.54
Increase/ (Decrease) in other current liabilities	-455.53	1417.03
Increase/ (Decrease) in Short Term Borrowings	186.59	3422.81
(Increase)/ Decrease in short term loans & advances	-13.97	390.59
(Increase)/ Decrease in Inventories	-3310.79	-849.06
(Increase)/ Decrease in Trade Receivable	4198.27	-4932.26
(Increase)/ Decrease in Other Non Current Assets	-563.20	679.13
(Increase)/ Decrease in Other Current Assets	-39.77	-2882.19
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	3058.30	63.22
Less :- Direct Taxes Paid	1119.97	360.15
	2838.42	-296.93
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant & Equipment & Capital WIP	-415.08	-248.12
(Purchase) /Sale of Investment in Associates	-441.95	43.58
Interest Received	144.01	114.81
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	-713.01	-89.73
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/ (Decrease) in Long term borrowings	-512.40	938.02
Interest Paid	-929.53	-795.38
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-1441.93	142.64
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	683.48	-244.02
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		
Cash and cash equivalents as at beginning	2358.11	2602.13
Cash and cash equivalents as at end (Refer Note 15)	3041.58	2358.11
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	683.48	-244.02

The accompanying notes form an integral part of the Financial Statements
As per our report of even date attached

For Rishi Kapoor & Company

Chartered Accountants

FRNo.006615C



(Jyoti Arora)
Partner
M.No.455362

Place : Ghaziabad
Date : 02.07.2025



(Sanjay Tyagi) (Rekha Tyagi)
Managing Director Director
DIN: 01446861 DIN: 02556586

(Kartikey Tyagi) (Saket Surolia)
WTD & CFO Company Secretary
DIN: 09471808 M.No 73681

M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs in Lakhs)

NOTES ON ACCOUNT

Note No. - 1

A SHARE CAPITAL

a AUTHORISED CAPITAL

Equity shares of Rs. 10/- each

Total

b ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each

Total

AS AT 31.03.2025		AS AT 31.03.2024	
Number	Amount	Number	Amount
40000000	4000.00	10250000	1025.00
40000000	4000.00	10250000	1025.00
<hr/>		<hr/>	
7525300	752.53	7525300	752.53
7525300	752.53	7525300	752.53

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	No. of Shares	Amount	No. of Shares	Amount
Equity shares outstanding at the beginning of the year	7525300	752.53	7525300	752.53
Add:- Share issued during the year	-	-	-	-
Less :- Share Bought back during the year	-	-	-	-
Equity shares outstanding at the end of the year	7525300	752.53	7525300	752.53

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As At 31 March, 2025		As At 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
As Per Annexure "A" Attached				

(iii) Details of share holding of the Promoters:

Name of the Promotor	As At 31 March, 2025		As At 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
As Per Annexure "B" Attached				

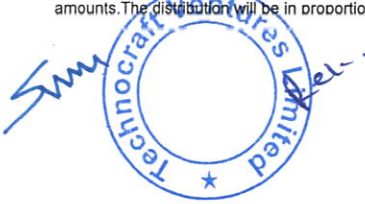
Terms / rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. All the Equity Shares carry the same rights with respect to voting, dividends etc.

Equity Shares movement during the 5 years preceding March 31, 2025

The Board of Directors at their meeting held on 06th September 2024, has approved a proposal to increase authorised share capital to 10,00,00,000/ (Rupees Forty Crore) divided into 4,00,00,000(Four Crore) Equity Shares of Rs 10/-each from the existing Rs 10,25,00,000 (Rupees Ten Crore Twenty five lakhs) divided into 1,02,50,000 (One Crore Two Lakh Fifty thousand shares) Equity Shares of Rs 10/-.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



S Tyagi



Saket Surodit



M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

Annexure - A

Details of shares held by each shareholder holding more than 5% shares:

Class of shares	Name of the shareholder	As at 31 March, 2025		As at 31 March, 2024	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity	Kartikey Constructions	6247500	83.02	6247500	83.02
Equity	Sanjay Tyagi HUF	528550	7.02	528550	7.02

Details of share holding of the Promoters:

Class of shares	Name of the Promoter	As at 31 March, 2025		As at 31 March, 2024		
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	% Changed during the Year
Equity	Sanjay Tyagi	303000	4.03%	302250	4.03%	-
Equity	Smt Rekha Tyagi	98800	1.31%	98800	1.31%	-
Equity	Kartikay Tyagi	150000	2.00%	150000	2.00%	-
Equity	Kartikay Constructions	6247500	83.02%	6247500	83.02%	-
Equity	Sanjay Tyagi HUF	528550	7.02%	528550	7.02%	-



M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

Note No. - 2 RESERVES & SURPLUS Profit & Loss Account	As At 31 March, 2025	As At 31 March, 2024	(Rs in Lakhs)
Opening Balance	8533.29	6596.62	
Add ; Net Profit / (Net Loss) for the year	2831.75	1936.67	
Closing Balance	11365.04	8533.29	
Total	11365.04	8533.29	

NON CURRENT LIABILITIES

Note No. - 3

LONG TERM BORROWINGS

Secured Loans

From Banks

	Current Maturities	Non Current Maturities	Current Maturities	Non Current Maturities
For Motor Car and Plant and Machineryes	80.60	157.38	51.45	78.96
WCTL under GECL	44.82	45.60	109.75	90.42
Mobilization Advance against Project - As certified by the Management	479.08	-	1168.94	440.03
From Others - As certified by the Management				
Mobilization, Secured & Equipment Advance From Departments	2165.94	-	2752.92	470.72

Unsecured Loans (Note 3.1)

From Related Parties

(List enclosed)

From Others

(List enclosed)

Total	2770.43	2683.62	4083.07	517.58
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In the opinion of the Board of Directors, the company has utilized its borrowings from banks, financial institutions and others purely for the purpose for which it was taken.

Balance of Mobilization, Secured & Equipment Advance From Departments & Unsecured Loan are subject to confirmation.

Note No. - 4

LONG TERM PROVISIONS

No Provision for gratuity is made as there is No Liability for the same. The same is dealt on cash Basis

CURRENT LIABILITIES

Note No. 5

SHORT TERM BORROWINGS

Loans repayable on Demand

From Banks

Punjab National Bank, Noida (Hypothecation of Stock & Book Debts)	1318.99	1753.98
HDFC Bank, Noida (Hypothecation of Stock & Book Debts)	745.10	782.23
Kotak Mahindra Bank, Noida (Hypothecation of Stock & Book Debts)	947.85	450.51
Kotak Mahindra Bank, Noida (WC DL)	287.71	266.13
ICICI Bank, (Hypothecation of Book Debts)	438.42	200.18
HDFC Bank, (DruI - LC/Bill discounted)	204.12	147.00
HDFC Bank, (Against LC)	261.73	176.92
HDFC Bank - IV (Mobilization Advance against Project - Bikaner)	500.00	-
HDFC Bank - V (Mobilization Advance against Project - Bikaner)	500.00	-
Current Maturities of Long Term Borrowings (Secured) (Note No.-3)	604.49	1330.15
Mobilization, Secured & Equipment Advance From Departments (Repayable in one year) (Note No.-3)	2165.94	2752.92
Unsecured Loans		
From Others		
Oxyzo Financial Service Ltd	250.94	176.69

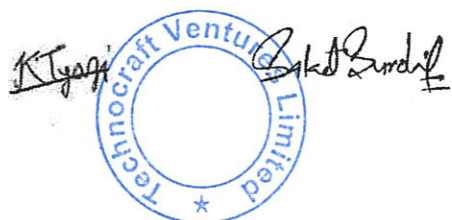
Total	8225.29	8038.70
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In the opinion of the Board of Directors, the company has utilized its borrowings from banks and other financial institutions purely for the purpose for which it was taken. The Board of Directors has informed that all statements submitted in the bank or financial institutions are in agreement with books of accounts. The Board of Directors has informed that all the charges are duly created, registered and satisfied with the Registrar of Companies. Balance of HDFC Bank, against LC is subject to confirmation

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M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs in Lakhs)

Note No. - 6

TRADE PAYABLES-BILLED

Due to micro and small enterprises
Due to others

As At 31 March, 2025

As At 31 March, 2024

	250.74	854.01
	1000.97	1252.29
Total	1251.72	2106.30

Trade Payables ageing schedule :

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
As at 31 March, 2025					
(i) Outstanding dues of MSME	250.74	-	-	-	250.74
(ii) Outstanding dues of Others	1000.97	-	-	-	1000.97
Total	1251.72	-	-	-	1251.72
As at 31 March, 2024					
(i) Outstanding dues of MSME	854.01	-	-	-	854.01
(ii) Outstanding dues of Others	1252.29	-	-	-	1252.29
Total	2106.30	-	-	-	2106.30

Balance of Trade Payables are subject to confirmation.

The details of the parties in the form of MSME and non MSME had been provided by the Management. Further the management has also confirmed that during the year, No Company has been stuck off, from which the company has done any transactions and Provision for interest on delayed payments made to MSME creditors u/s. 22 of the MSME Act, 2006, if any, has not been made by the management of the Company.

The Board of the directors of the company had informed that they had treated accounting date as due date for ageing purpose.

Note No. - 7

OTHER CURRENT LIABILITIES

Statutory Dues Payable
Other Expenses Payable (List Enclosed)
Deposits against Joint Venture Agreement
Security Received from Contractors & Others
Advance from Customer - EECD, UP Jal Nigam - Jaunpur

169.00	1254.87
111.36	80.25
80.00	40.00
1959.01	1366.11
54.25	97.61

Total **2992.49** **2849.16**

Balance of Deposits against joint venture, Security Deposits from Contractors/Others and Advance From Customer are subject to confirmation.

Note No. - 8

SHORT TERM PROVISIONS

Provision for Income Tax
Provision for Corporate Social Responsibility Expenses

1020.00	690.00
95.46	63.00

Total **1115.46** **753.60**

NON CURRENT ASSETS

Note No. - 10

NON CURRENT INVESTMENTS

INVESTMENTS

Krishna TCPL(JV)- Partner 40(%)
TESPL-LRS-TCPL-(JV)- Partner 26(%)

-	0.02
522.38	28.48

Total **522.38** **28.50**

Note No. - 11

DEFERRED TAX ASSET (NET)

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year. During the year, deferred tax asset of Rs.918334.00 has been recognized and credited in the statement of Profit & Loss Account.

Opening Balance	29.95	29.84
Deferred Tax Asset Created during the Year	9.18	0.11

Total **39.13** **29.95**

Note No. - 12

OTHER NON CURRENT ASSETS

(As certified by the management of the Company)

Security / Retention / withheld & Others

Secured, considered good

Unsecured, considered good

Doubtful

(List enclosed)

Less: Provision for doubtful Loans & Advances

2977.61	2414.42
-	-

2977.61	2414.42
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Total **2977.61** **2414.42**

Balance of Security/Retention/Withheld & Others is subject to confirmation



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M/s TECHNOCRAFT VENTURES LIM TED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

S.NO.	PARTICULARS	LIFE	AS AT 01.04.2024		GROSS BLOCK		AS AT 31.03.2025	UP TO 31.03.2024	DEPRECIATION FOR THE YEAR		UP TO 31.03.2025	NET BLOCK		Note No. - 09
			AS	AT	ADDITIONS	DELETIONS			FOR THE YEAR	DEDUCTION		AS	AT	
1	Leasehold Land		533.48				533.48					533.48		533.48
2	Building	30	455.33				455.33	115.38		32.34		307.64		339.94
3	Cellular Phone & Intercom System	5	8.34		2.92		1.26	6.79		0.64		3.81		1.55
4	Furniture & Fixtures	10	53.32		13.05		66.37	19.44		10.25		36.67		33.88
5	Plant & Machine & Hotmix Plant & WMM Plant	15	279.56		38.58		318.14	193.51		15.34		109.25		86.04
6	Motor Vehicles	8	328.17		181.57		509.73	209.63		77.21		222.83		118.54
7	Computer & Accessories	3	35.13		6.57		41.71	24.22		8.34		9.10		10.91
8	Tool & Plant	12	3.24		13.99		17.24	2.27		2.54		12.33		0.89
9	Fax & Photocopier	10	2.47				2.47	2.27		0.01		0.18		0.20
10	Dumper	9	11.01				11.01	10.54				0.47		0.47
11	Air Conditioner	5	10.07		9.26		19.33	9.48		3.24		6.56		0.59
12	JCB	9	72.63		28.84		101.47	67.63		0.47		33.37		5.00
13	Weight Machine	12	10.46				10.46	9.94		0.01		0.52		0.52
14	BPD	9	5.00				5.00	4.78				0.22		0.22
15	Tandom Roller	9	30.13				30.13	24.37		0.14		1.59		1.77
16	Paver	9	63.38				63.38	61.11		0.24		2.06		2.27
17	WMM Paver	9	10.89				10.89	10.42				0.47		0.47
18	Soil Compactor	9	21.78				21.78	20.84				0.94		0.94
19	Sensor Paver	9	25.41				25.41	24.31				1.09		1.09
20	Generator	10	13.24		6.38		19.62	8.77		2.45		8.34		4.46
21	Tar Boiler	12	9.53				9.53	8.29		0.25		1.00		1.24
22	Bitumin Tank	12	1.73				1.73	1.35				0.09		0.09
23	Lab Equipments	10	6.90		7.51		14.41	5.05		1.79		7.58		1.86
24	Air Compressor	15	1.72				1.72	1.38		0.05		0.29		0.34
25	Hydraulic Broomer	15	23.05				23.05	9.29		2.48		11.29		13.76
26	Office Equipments	5	52.72		22.23		74.95	28.73		14.03		32.20		23.99
27	Building				84.18		84.18					84.18		
Total			2068.68		415.08		2483.75	884.16		172.06		1056.22		1184.52
Previous Year			1820.55		493.87		2314.42	750.87		93.29		884.16		1029.68








M/s TECHCRAFT VENTURES LIMITED
(Formerly known as M/s TECHCRAFT CONSTRUCTION PRIVATE LIMITED)

CURRENT ASSETS

As at 31 March, 2025

(Rs in Lakhs)
As at 31 March, 2024

Note No. - 13

INVENTORIES

(Taken, Valued & Verified by the Management of the Company)

Material at site	1051.20	705.86
Closing Work in Progress	7842.12	4868.68
Total	8893.33	574.54

Closing Work in Progress & Material at site Valued at Cost Price.

Note No. - 14

TRADE RECEIVABLES (To the extent considered good) - Billed

Trade receivables outstanding for a period exceeding six months from the date they were due for payment

Secured, considered good	-	-
Unsecured, considered good	5845.26	10043.54
Doubtful	-	-
(List enclosed)	5845.26	10043.54
Less: Provision for doubtful trade receivables	-	10043.54
Total	5845.26	10043.54

Trade Receivables ageing schedule (As told by the Management)

Particulars	Outstanding for following periods from due date of Payment					Total
	Less than 6 Months	6 Months - 1 Year	1 Year - 2 Year	2 Year - 3 Year	More than 3 Years	
As at 31 March, 2025						
(i) Undisputed Trade Receivables - considered good	4434.35	1295.30	-	-	115.62	5845.26
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good/doubtful	-	-	-	-	-	-
Total	4434.35	1295.30	-	-	115.62	5845.26

As at 31 March, 2024						
(i) Undisputed Trade Receivables - considered good	8743.70	177.66	4.36	-	115.62	10043.54
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good/doubtful	-	-	-	-	-	-
Total	8743.70	177.66	4.36	-	115.62	10043.54

Balance of Trade Receivables are subject to confirmation. Further management has also confirmed that during the year, No Company has been stuck off, from which the company had any transactions.

Note No. - 15

CASH & CASH EQUIVALENTS

Cash in Hand	51.09	46.25
Fixed Deposit with Banks held as Margin for Bank Guarantee, LC and Other Commitments	2982.48	2244.81
Balance with Scheduled Banks	6.01	67.05
Total	3041.58	2358.11

Note No. - 16

SHORT TERM LOANS & ADVANCES

Loans and Advances to Suppliers & Others :

Secured, considered good	-	-
Unsecured, considered good	159.33	145.36
Doubtful	-	-
(List enclosed)	159.33	145.36
Less: Provision for doubtful Loans & Advances	-	145.36
Total	159.33	145.36

Balance of Sundry/Other Advances are subject to confirmation

Note No. - 17

OTHER CURRENT ASSETS

Security / Retention / withheld & Others	3691.82	3110.22
Income Tax Refundable	33.20	33.20
Vat Recoverable	35.61	35.61
GST Recoverable	232.88	856.28
TDS & TCS	759.38	368.70
Prepaid Expenses	96.55	23.31
Prepaid IPO Expenses	20.00	10.00
Accrued Interest on FDR	10.68	12.36
Total	4880.13	4449.68

In the opinion of the board of directors, the aggregate value of other current assets on realization will not be less than amount at which they are stated in the Balance sheet. Balance of Security / Retention / Withheld, GST & Vat Recoverable are subject to confirmation



Saket Singh

M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs in Lakhs)

CONTINUING OPERATIONS

	For The Year Ended 31st March,2025	For The Year Ended 31st March,2024
Note No. - 18		
REVENUE FROM OPERATIONS		
Sales		
Gross Turnover	27461.66	20692.79
Trading Sales	494.74	1917.45
Stock Transfer	27.18	11.14
	27983.58	22621.38
Less : GST	-	-
	Total	22621.38
	27983.58	22621.38
Note No. - 19		
OTHER INCOME		
Interest (Received) on FDR	144.01	114.81
Interest (Received) on Income Tax Refund	-	1.82
Discount (Received)	4.47	0.22
Miscellaneous Income	-	2.93
Profit on TESPL-LRS-TCPL (JV)	51.91	28.18
Profit on Krishana TCPL (JV)	0.02	0.02
	Total	147.99
	200.41	147.99
EXPENSES		
Note No. - 20		
COST OF MATERIAL & CONSTRUCTION		
Material at Site at the beginning of the year	705.86	537.17
Add : Cost of Material,Construction & Expenses	25028.23	19248.80
Add : Stock Transfer	27.18	11.14
Less : Material at Site at the end of the year	1051.20	705.86
	Total	19091.26
	24710.08	19091.26
Note No. - 21		
CHANGE IN INVENTORIES OF WORK IN PROGRESS		
Opening Stock :-		
Work in Progress	4868.68	4188.31
	4000.00	4188.31
Closing Stock :-		
Work in Progress	7842.12	4868.68
	7842.12	4868.68
Increase / Decrease in Finished & Semi-Finished Goods	Total	-680.37
	-2973.45	-680.37
Note No. - 22		
EMPLOYEE BENEFIT EXPENSES		
Salaries Including Directors' Salary	957.61	564.80
Employer Contribution for EPF & ESI	7.77	5.32
Staff Welfare	17.77	6.89
Workers' Compensation	5.50	15.89
	Total	592.90
	988.65	592.90
Note No. - 23		
FINANCE COSTS		
Bank Charges & Interest	624.26	553.34
Finance Charges	22.03	10.41
Interest on Unsecured Loans & Others	277.56	229.12
Interest on Govt.Dues	5.68	2.51
	Total	795.38
	929.53	795.38



M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs in Lakhs)

Note No. - 24

For The Year Ended
31st March, 2025

For The Year Ended
31st March, 2024

OTHER EXPENSES

ADMINISTRATIVE & SELLING EXPENSES

Printing & Stationery	11.10	5.36
Electricity & Generator Charges	12.69	10.51
Rent	24.03	21.67
Postage & Telephone & Internet	1.98	2.66
Travelling & Conveyance	98.94	43.05
Vehicle Running & Maintenance	6.67	7.84
Fees & Taxes	35.45	1.70
Legal & Professional Charges	62.71	79.73
Miscellaneous Expenses	0.43	4.94
Excess Interest (Reversed) on FDR	2.62	-
Repair & Maintenance	21.14	10.13
Watch & Ward	11.96	10.83
Audit Fees	21.10	10.00
Advertisement	1.04	0.00
Tender Expenses	2.57	2.47
Sales Tax/Service Tax/GST	0.39	3.11
Interest on MSME	102.95	-
Charity & Donation	0.12	0.32
Insurance	16.27	10.91
Business Promotion	3.96	0.62
Corporate Social Responsibility Expenses	33.34	19.54
Fine & Penalty	3.50	0.46

Total

475.20

248.84



TECHNOCRAFT VENTURES LIMITED
 (Formerly known as **TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED**)
 CIN NO. : U70101DL1998PLC096763

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH, 2025

Note No. : 25

A. Significant Accounting Policies

1. Basis of accounting:-

(A) These Standalone financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

(B) Investment in Associates (Partnership Firms)

Associates	Country of Incorporation	Percentage of Holding
TESPL-LRS-TCPL (JV)	India	26%

Krishna TCPL (JV) (Partnership Firm), an associate of the company in which the company held 40% share has been dissolved vide dissolution deed dated 31.12.2024.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the period.

3. Property, Plants & Equipment :-

Property, Plants & Equipment are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments include Investment in Partnership Firms which are stated at cost plus share of profit of the company for the period then ended.

6. Inventories :-

Inventories are valued as under:-

Material at Site & Closing WIP: At Cost Price (As taken, valued and verified by the management of the Company)

7. Retirement Benefits:-

The gratuity, leave encashment and retirement benefits are accounted for on accrual basis.

8. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting period in accordance with the Income Tax Act, 1961.

9. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

There is contingent Liabilities in the form of Bank Guarantee issued of Rs.1113160000/-.

Contingent liabilities are disclosed in notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

(B) Notes on Financial Statements

1. The detail of the parties in the Form of MSME and Non MSME has been provided by the Management. Further the management has also confirmed that during the period. No Company has been Stuck Off, from which the Company had done any transactions.
2. Previous Years' figures have been regrouped/ recast to make them comparable with the current period's figures.
3. The title deeds of immovable properties are held in the name of Company and the company has not revalued any of its Property, Plant and Equipment and intangible assets during the period.
4. No proceedings have been initiated / or are pending, during the period against the company as on 31st March 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules thereon.
5. The company has not defaulted in the repayment of loans or in the payment of interest to their lenders.
6. The company does not have any layer of companies.
7. The Company has not done any arrangements as per section 230 to 237 of the Companies Act, 2013.
8. The Company does not deal in Crypto Currencies during the period.

9. The company has working capital limits exceeding 5 crores and is required to submit statements with banks and other financial institutions and as told by the management that all the statements submitted to the bank is in agreement to the books of account.
10. There was no transaction that has been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act.
11. Balances of Unsecured Loans, Mobilization/Secured and Equipment Advance, HDFC Bank against LC, Trade payables, Deposits against Joint venture, Security received from Contractors/Others, Advance from Customers, Other Non Current Assets, Trade Receivables, Short Term Loans & Advances, Security / Withheld / retention & Others, Vat Recoverable, GST Recoverable and Purchase as well as Gross Turnover as per GST Returns, GST Payable/ Recoverable have been taken at their book value and are subject to confirmation and reconciliation. Further Provision for interest on delayed payments made to MSME Creditors u/s. 22 of the MSME Act, 2006, if any, has not been made by the management of the Company.
12. The company has received the amount from various parties from whom joint venture work to be done but due to certain reasons, i.e., either tender was not awarded in our/their favor or any other reasons, the amount may still not paid up to 31.03.2025, which is shown in the balance sheet in the name of Deposit against joint venture under the head of Other Current Liabilities.
13. Payments to Auditors (Including Internal Audit Fees)

Auditors Remuneration	2024-2025	2023-2024
Audit Fees	17,10,000/-	7,50,000/-
Tax Audit Fees	4,00,000/-	2,50,000/-
Payment for Audit Services (included in Legal & Professional charges)	4,15,300/-	65,300/-
Payment for Other Services (included in Legal & Professional charges)	26,15,000/-	17,25,000/-
Total	51,40,300/-	27,90,300/-

14. Loans and Advances are considered good in respect of which company does not hold any security.

15. Related Party disclosure

(I) Key Management Personnel

1. Sanjay Tyagi, Managing Director
2. Smt. Rekha Tyagi, Director
3. Kartikey Tyagi, (WTD & Chief Financial Officer w.e.f 21.04.2025)
4. Saket Surolia, Company Secretary (w.e.f 21.04.2025)

(II) Relative & Associates of Key Management Personnel

1. Neeraj Tyagi HUF
2. Neeraj Tyagi
3. Vartika Tyagi
4. Ritu Tyagi
5. Sanjay Tyagi HUF
6. TESPL-LRS-TCPL (JV)

16. Related Party transactions

Year Ended March 31,2025				
Nature of Transactions	Subsidiary /Holding of the company	Associates	Other Related Parties	Total
Revenue from operations	-/-	16,35,34,896/-	-/-	16,35,34,896/-
Other Expenses	-/-	-/-	4,61,92,672/-	4,61,92,672/-
Loan Taken	-/-	-/-	6,45,53,510/-	6,45,53,510/-
Repayment of Loan	-/-	-/-	5,26,40,000/-	5,26,40,000/-
Profit on TESPL-I RS-TCPL (JV)	-/-	51,90,846/-	-/-	51,90,846/-
Profit on Krishna TCPL (JV)	-/-	1969/-	-/-	1969/-

Balances Payable to related parties are as follows:

As at March 31,2025				
Nature of Transactions	Subsidiary /Holding of the company	Associates	Other Related Parties	Total
Others	-/-	-/-	18,98,93,437/-	18,98,93,437/-

17. Other income include Rs. 14401407.43 on account of interest on FDR (P.Y.Rs. 11481362.67)

18. Value of Imports

Raw Material

Nil

Finished Goods

Nil

19. Expenditure in Foreign Currency

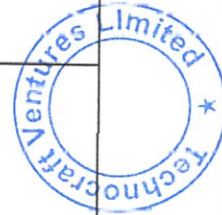
Nil

20. Earning in Foreign Exchange

Nil

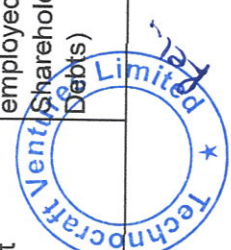
21. RATIO ANALYSIS

Ratio	Methodology	For the Year ended		Variance(%)	Explanation of variance more than 25%
		31.03.2025	31.03.2024		
Current Ratio	Total Current Assets over Total Current Liabilities	1.76	1.64	7.03%	-
Debt-Equity Ratio	Debt over Total Shareholder Equity	0.90	1.21	-25.59%	Due to Increase in Shareholder Equity
Debt- Service Coverage Ratio	EBITDA over Debt Service (Interest & Lease Payments + Principal Repayments)	2.23	1.84	20.96%	-
Return on Equity Ratio	PAT over Total average Equity	0.26	0.23	13.64%	-
Inventory Turnover Ratio	Cost of goods sold over Average Inventory	3.00	3.57	-16.00%	-
Trade Receivables Turnover Ratio	Revenue from Operators over Average Trade Receivables	3.52	2.99	17.99%	-
Trade Payables Turnover Ratio	Cost of Material consumed & Construction over Average Trade Payables	14.70	7.68	91.40%	Due to decrease in Average Trade Payables
Net Capital Turnover Ratio	Revenue from operations over Average Working Capital (i.e Total Current assets less Total current liabilities)	3.00	3.18	-5.64%	-
Net Profit: Ratio	Net Profit over Revenue from operations	0.10	0.09	13.20%	-
Return on Capital employed Ratio/ Return on Investment	Profit before tax & Interest (PBIT) over Capital employed (i.e Total Shareholders' Equity and Debts)	0.21	0.17	25.14%	Due to Increase in EBIT



Saket Singh

K. Singh




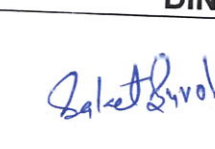



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22. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447 (E) Dated 28th February, 2011 and SO653(E) Dated 30th March, 2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

In terms of Our Separate Audit Report of Even Date Attached

For Rishi Kapoor & Company
Chartered Accountants
FRNo 006615C

		
<p>(Sanjay Tyagi) Managing Director DIN : 01446861</p>	<p>(Rekha Tyagi) Director DIN : 02556586</p>	
		
<p>(Kartikey Tyagi) WTD & CFO DIN : 09471808</p>	<p>(Saket Surolia) Company Secretary M.No. ACS-73681</p>	<p>(Jyoti Arora) Partner M.No. : 455362</p>

Place: Ghaziabad
Date : 02.07.2025



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS**

Plot No. 10, Advocate Chambers, RDC, Raj Nagar
GHAZIABAD-201002
Phones: 0120-4371050, Fax: 4371070, (M) 9910385499
Email: carishikapoor@yahoo.co.in
INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
TECHNOCRAFT VENTURES LIMITED
(Formerly known as TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying Standalone financial statements of **TECHNOCRAFT VENTURES LIMITED (Formerly known as TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the statement of Cash Flows for the year ended and a summary of the significant accounting policies and other explanatory information.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, the financial position of the Company as at 31st March 2025 and its financial performance and its cash flows for the year ended on that date.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current year. There are no such matters which are required to be addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



OTHER INFORMATION

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including Annexure to Board Report, Business Responsibility Report, Corporate Governance and Shareholder's Information.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether Standalone financial statements are free from material misstatement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The company doesn't have any branch office, the accounts of which have been audited by person other than company's auditor under section 143(8) of the Companies Act 2013. Hence clause (c) of section 143 (3) does not apply to the company.
 - d) The Balance Sheet, Statement of Profit and Loss (including other comprehensive income), Statement of Cash Flows dealt with by this report are in agreement with books of accounts.
 - e) In our opinion, the aforesaid Standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - f) There are no observations or comments on the financial transactions or matters which have an adverse effect on the functioning of the company.



- g) On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- h) There are no qualifications, reservations or adverse remark relating to maintenance of accounts and other matters connected therewith.
- i) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of the Company's internal financial controls, refer to "Annexure B".
- j) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
 - d. Omitted
 - e. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested except joint ventures (either from borrowed funds or share premium or any other sources or kind of Funds) by the company to or to any other persons or entities including foreign entities with the understanding whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.



(b) The Management has represented, that, to the best of its knowledge and belief, that no funds have been received by the company from any persons or entity including foreign entities with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under sub clause (a) and (b) contain any material misstatement.

- f. The Board of Directors of the Company have not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.
- g. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility for all relevant transactions recorded in the respective software.

Further, we did not come across any instance of the audit trail feature being tampered with.

Place: Ghaziabad
Date : 02.07.2025

For Rishi Kapoor & Company
Chartered Accountants

FRNo. 006615C



Jyoti

(Jyoti Arora)

Partner

M.No.455362

Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2025, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of its Property, Plant & Equipment's and Intangibles:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The Company has no Intangible Assets existing as on the date of Balance Sheet and therefore the provisions of clause 3(i)(a)(B) is not applicable to the company and hence not commented upon.
 - (b) The Property, Plant and Equipment have been physically verified by the management at regular intervals and no material discrepancies were noticed on such verification and the same have been properly dealt with the books of accounts. In our opinion, this period of physical verification is reasonable having regard to the size of the company and the nature of its assets;
 - (c) The title deeds of all immovable properties are held in the name of the company and are disclosed in the Standalone financial statements. Further there is no dispute on above said immovable properties.
 - (d) In our opinion and according to the information and explanations given to us, The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore the provisions of clause 3(i)(d) are not applicable to the company and hence not commented upon.
 - (e) In our opinion and according to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- ii. In our opinion on the basis of information and explanation given to us in respect of its inventories :
 - (a) The inventory has been physically verified during the year by the management and the frequency of verification is reasonable as told by the management of the company. The procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the company and nature of its business as told by the management of the company. The Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crores rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the monthly statements filed by the Company with such banks are in agreement with the books of account of the Company.
- iii. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not made investments in , except joint ventures, and has not provided guarantees to Banks but has granted loans or advances in the nature of loans, unsecured, to other parties during the year.

Particulars	(Rs in Lakhs)			
	Guarantees	Security	Loans	Advances in the nature of Loans
Aggregate amount during the year (Net)	-	-	-	-
Subsidiaries	-	-	-	-
Joint Ventures	-	-	-	-
Associates	-	-	-	-
Others	-	-	10.00	-
Balance outstanding as at balance sheet date	-	-	-	-
Subsidiaries	-	-	-	-
Joint Ventures	-	-	-	-
Associates	-	-	-	-
Others	-	-	10.00	-

(A)(a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not given any loans or advances in the nature of loans, provided guarantees or provided security to associates/ Subsidiaries / Joint Ventures. The Company does not hold any investment in any subsidiaries or joint ventures but has investment in partnership firms i.e TESPL-LRS-TCPL-JV (26%) which is an associate of the company.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, no investments are made by the company during the year. However, loans and advances in the nature of loans are granted by the company during the year to other parties. The Company does not stood guarantee or provided security to parties.

(B) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made and the terms and conditions of the grant of loans and advances in the nature of loans during the year are, prima facie, not prejudicial to the interest of the Company.



- (C) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of interest free loans and advances in the nature of loans given, the repayment of principal has been stipulated and the repayments or receipts have been regular.
- (D) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans and advances given.
- (E) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties.
- (F) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.
- vi. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. However, the management of the company has told that the Cost Audit is under Process and the report is yet to be finalized by the Cost Auditor.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts accrued in the books of account in respect of undisputed statutory dues including GST, provident fund, ESI, income-tax, sales tax, service tax, duty of customs, duty of excise, VAT and any other material statutory dues have been generally/regularly deposited during the year by the Company with the appropriate authorities and there are no outstanding statutory dues as on the last day of the financial year for a period of more than six months from the date they become payable.



(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the statutory dues which have not been deposited on account of disputes are given below:-

(Rs in Lakhs)						
Nature of the Statute	Nature of disputed dues	Amount involved in Dispute	Unpaid Dispute Amount	Period of which amount Relates	Forum Where Disputes Are Pending	Remarks, If Any Current Status
GST (Rajasthan) Department	Tax Assessment	9.67	9.67	F.Y 2018-19	GST (Commisioner) Appeal	Appeal Filed
GST (Rajasthan) Department	Interest Liability	217.44	217.44	F.Y 2023-2024	GST (Commisioner) Appeal	Appeal Filed

(Rs in Lakhs)			
Nature of demands	Period to which it relates	Amount of Demand	Current Status
Income Tax Demand	AY 2024-2025	73.43	For the Assessment year 2024-25, the rectification application is yet to be filed as the TDS from the principal is not reflected in the 26AS of the Company, as told by the Management of the company, they are pursuing with the Principal to show the TDS in the 26AS, after reflection in 26AS, the company will file the rectification application with the Income Tax Department.
Income Tax Demand	AY 2018-2019	1.32	Rectification application is filed before jurisdictional Assessing Officer and demand will be deleted as told by the Management of the Company.
Income Tax Demand	AY 2023-2024	11.59	Rectification application is filed before jurisdictional Assessing Officer and demand will be deleted as told by the Management of the Company.



'Gst Liability (U.P) on account of differential amount of GST @ 6% and 18% on the supply/Services made to the department (UP Jal Nigam) in compliance to DGGI Meerut Proceedings, against which writ petition is yet to be filed before the High Court.	Jan 2022 to July 2022.	Amount not Quantifiable	Writ petition is yet to be filed before the High Court.
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- viii. In our opinion and according to the information and explanation given to us, there are no transactions which have not been recorded in the books of account on account of surrender or undisclosed income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of dues to financial institution or banks and debenture holders.
- (b) In our opinion and according to the information and explanation given to us, the company is not a declared willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanation given to us, the company has duly applied its term loans for the purpose for which the said loans were obtained.
- (d) In our opinion and according to the information and explanation given to us, the company has not applied funds raised on short term basis for long term purposes.
- (e) In our opinion and according to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. However the company has no Subsidiaries, Joint Ventures or Associate companies.
- x. (a) In our opinion and according to the information and explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments)



(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

xi. (a) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company nor have we been informed of any such instance by the Management.

(b) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have not filed any report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) In our opinion and according to the information and explanation given to us, during the year the Company have not received any whistle blower complaints.

xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

xiii. In our opinion and according to the information and explanation given to us, Management has approved all transactions with related parties, hence, are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

xiv. (a) In our opinion, prima facie, the company has an adequate internal audit system which is commensurate with the size and nature of its business.

(b) We have considered the internal audit report for the year, there is no adverse observation found.

xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.

xvi. (a) In our opinion and according to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.

(b) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not conducted any Non- Banking Financial or Housing Finance activities. Therefore, the provisions of clause 3(xvi)(b) of the Order are not applicable to the Company and hence not commented upon.



(c) In our opinion and according to the information and explanation given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Therefore, the provisions of clause 3(xvi)(c) of the Order are not applicable to the Company and hence not commented upon.

(d) In our opinion and according to the information and explanation given to us, the Group has no Core Investment Company as a part of the Group. Therefore, the provisions of clause 3(xvi)(d) of the Order are not applicable to the Company and hence not commented upon.

- xvii. Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. That during the year, there has been no resignation of the statutory auditors. Therefore, the provisions of clause 3(xviii) of the Order are not applicable to the Company and hence not commented upon.
- xix. In our opinion and according to the information and explanation given to us and on the basis of events, financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone financial statements, no material uncertainty seems to exist as on the date of the audit report and the company seems to be capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date, however we could not comment about the future viability of the company.
- xx. (a) In our opinion, in respect of other than ongoing projects, there is no unspent amount which is required to be transferred to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to subsection (5) of section 135. Accordingly reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) In our opinion, the company has no remaining unspent CSR amount under subsection (5) of section 135 of the Companies Act, pursuant to any ongoing project, that is required to be transferred to a special account in compliance with the provision of sub-section (6) of section 135 of the said act.

Place: Ghaziabad
Date: 02.07.2025

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C



Jyoti
(Jyoti Arora)
Partner
M.No.455362

Annexure B to the Independent Auditors' Report
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements'
section of our report of even date)

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2025, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TECHNOCRAFT VENTURES LIMITED (Formerly known as TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)** ("the Company") as of 31 March 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

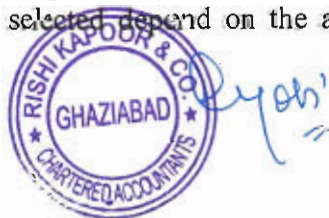
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the



assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ghaziabad

Date : 02.07.2025

For Rishi Kapoor & Company

Chartered Accountants

FR No. 006615C



(Jyoti Arora)

Partner

M.No.455362

M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025
CIN No. : U70101DL1998PLC096763

PARTICULARS	NOTE NO.	AS AT		(Rs In Lakhs)	
		31.03.2025	31.03.2024	AS	AT
I. EQUITY & LIABILITIES					
1. SHAREHOLDER' FUNDS					
a Share Capital	1	752.53		752.53	
b Reserves & Surplus	2	11365.04		8533.29	
c Money received against Share Warrants	-	-		-	
2. SHARE APPLICATION MONEY PENDING ALLOTMENT					
3. NON CURRENT LIABILITIES					
a Long Term Borrowings	3	2683.62		3196.02	
b Deferred Tax Liabilities (Net)	-	-		-	
c Other Long Term Liabilities	-	-		-	
d Long Term Provisions	4	-		-	
4. CURRENT LIABILITIES					
a Short Term Borrowings	5	8225.29		8038.70	
b Trade Payables	6				
(I) Total outstanding dues of Micro enterprises & small enterprises		250.74		854.01	
(II) Total outstanding dues of creditors other than Micro enterprises & small enterprises		1000.97		1252.29	
c Other Current Liabilities	7	2392.63		2848.16	
d Short Term Provisions	8	1115.46		753.60	
		Total		27786.29	26228.61
II. ASSETS					
1. NON CURRENT ASSETS					
a Property, Plant & Equipment and Intangible Assets					
(i) Property, Plant & Equipment	9	1343.35		1184.52	
(ii) Intangible Assets	-	-		-	
(iii) Capital Work In Progress	9	84.18		-	
(iv) Intangible Assets Under Development	-	-		-	
(v) Fixed Assets held for Sale	-	-		-	
b Non Current Investments	10	522.38		28.50	
c Deferred Tax Assets (Net)	11	39.13		29.95	
d Long Term Loans & Advances	-	-		-	
e Other Non Current Assets	12	2977.61		2414.42	
2. CURRENT ASSETS					
a Current Investments	-	-		-	
b Inventories	13	8893.33		5574.54	
c Trade Receivables	14	5845.26		10043.54	
d Cash & Cash Equivalents	15	3041.58		2358.11	
e Short Term Loans & advances	16	159.33		145.36	
f Other Current Assets	17	4880.13		4449.68	
		Total		27786.29	26228.61
Significant Accounting Policies and Notes on Accounts	25				

In terms of our report attached

For Rishi Kapoor & Company

Chartered Accountants

FRN 006615C



(Jyoti Arora)

Partner

M.No.455362

For and on behalf of the Board of Directors

(Sanjay Tyagi)
Managing Director
DIN: 01446861

(Rekha Tyagi)
Director
DIN: 02556586

(Kartik Tyagi)
WTD & CFO
DIN: 09471808

(Saket Surolia)
Company Secretary
M.No 73681

Place : Ghaziabad

Date : 02.07.2025

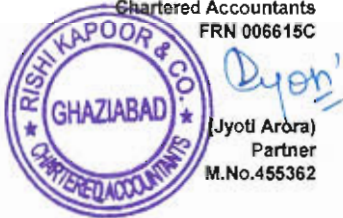
UDIN : 25455362BMGIMI6984

M/s TECHCRAFT VENTURES LIMITED
(Formerly known as M/s TECHCRAFT CONSTRUCTION PRIVATE LIMITED)
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025
CIN No. : U70101DL1998PLC096763

PARTICULARS		NOTE NO.	(Rs In Lakhs)	
			FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
I. CONTINUING OPERATIONS				
1	Revenue from Operations	18	27983.58	22821.38
2	Other Income	19	200.41	147.99
	Total		28184.00	22769.37
3	EXPENSES			
a	Cost of Material & Construction	20	24710.08	19091.26
b	Purchase of Stock In Trade		-	-
c	Change in Inventories of Work in Progress	21	-2973.45	-680.37
d	Employee Benefit Expenses	22	988.65	592.90
e	Finance Costs	23	929.53	795.38
f	Depreciation & Amortisation Expenses	9	172.06	93.29
g	Other Expenses	24	475.26	245.84
	Total		24302.14	20138.29
4	Profit / (Loss) before Exceptional & Extraordinary Items & Tax ((1+2)-3)		3881.86	2631.08
5	Exceptional Items		-	-
6	Profit / (Loss) before Extraordinary Items & Tax (4+/-5)		3881.86	2631.08
7	Extraordinary Items		-	-
8	Profit / (Loss) before Tax (6+/-7)		3881.86	2631.08
9	Tax Expenses			
a	Current Tax Expenses for Current Year		1020.00	690.00
b	MAT Credit (Where applicable)		-	-
c	Firm Tax		28.01	-
d	Current Tax Expenses Relating to Prior Years		11.28	4.52
e	Net Current Tax Expenses		1059.29	694.52
f	Deferred Tax Asset / (Liability)		9.18	0.11
	Total		1050.11	694.40
10	Profit / (Loss) from Continuing Operations (8+/- 9)		2831.75	1936.67
11	Profit / (Loss) from Discontinuing Operations Before Tax		-	-
12	Tax Expenses of Discontinuing Operations		-	-
13	Profit / (Loss) from Discontinuing Operations After Tax (11+/-12)		-	-
14	Profit / (Loss) For the Year (10+/-13)		2831.75	1936.67
15	Earning per Share (of Rs.10/- each) :			
a	Basic		37.63	25.74
b	Diluted		37.63	25.74

Significant Accounting Policies and Notes on Accounts 25

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants
FRN 006615C



(Jyoti Arora)
Partner
M.No.455362

Place : Ghaziabad
Date : 02.07.2025
UDIN : 25455362BMGIMI6984

For and on behalf of the Board of Directors

(Sanjay Tyagi)
Managing Director
DIN: 01446861

(Rekha Tyagi)
Director
DIN: 02556586

(Kartikay Tyagi)
WTD & CFO
DIN: 09471808

Saket Surolia
Company Secretary
M.No 73681

STANDALONE CASH FLOW STATEMENT
M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs In Lakhs)

PARTICULARS	Year ended 31st Mar 2025 (Rs.)	Year ended 31st Mar 2024 (Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit / (Loss) before Tax	3881.86	2631.08
Adjustments for Non Cash Items:		
Depreciation	172.06	93.29
Interest Paid	929.53	795.38
Interest Received	-144.01	-114.81
Share of (Profit)/Loss from Partnership Firms	-51.93	-28.20
Operating Profit/(Loss) before Working Capital changes	4707.51	3376.73
<u>Adjustments for:</u>		
Increase/ (Decrease) in Trade payables	-854.58	-579.09
Increase/ (Decrease) in Provisions	31.86	19.54
Increase/ (Decrease) in other current liabilities	-455.53	1417.03
Increase/ (Decrease) in Short Term Borrowings	186.59	3422.81
(Increase)/ Decrease in short term loans & advances	-13.97	390.59
(Increase)/ Decrease in Inventories	-3318.79	-849.06
(Increase)/ Decrease in Trade Receivable	4198.27	-4932.26
(Increase)/ Decrease in Other Non Current Assets	-563.20	679.13
(Increase)/ Decrease in Other Current Assets	-39.77	-2882.19
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	3958.39	63.22
Less :- Direct Taxes Paid	1119.97	360.15
	2838.42	-296.93
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant & Equipment & Capital WIP	-415.08	-248.12
(Purchase) /Sale of Investment in Associates	-441.95	43.58
Interest Received	144.01	114.81
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	-713.01	-89.73
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/ (Decrease) in Long term borrowings	-512.40	938.02
Interest Paid	-929.53	-795.38
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-1441.93	142.64
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	683.48	-244.02
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		
Cash and cash equivalents as at beginning	2358.11	2602.13
Cash and cash equivalents as at end (Refer Note 15)	3041.58	2358.11
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	683.48	-244.02

The accompanying notes form an integral part of the Financial Statements

As per our report of even date attached

For Rishi Kapoor & Company

Chartered Accountants

FRNo.006615C



(Jyoti Arora)
Partner
M.No.455362

Place : Ghaziabad

Date : 02.07.2025



(Sanjay Tyagi) (Rekha Tyagi)
Managing Director Director
DIN: 01446861 DIN: 02556586

(Kartik Tyagi) (Saket Surolia)
WTD & CFO Company Secretary
DIN: 09471808 M.No 73681

M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs in Lakhs)

NOTES ON ACCOUNT

Note No. - 1

A SHARE CAPITAL

a AUTHORISED CAPITAL

Equity shares of Rs. 10/- each

Total

b ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each

Total

AS AT 31.03.2025		AS AT 31.03.2024	
Number	Amount	Number	Amount
40000000	4000.00	10250000	1025.00
40000000	4000.00	10250000	1025.00
7525300	752.53	7525300	752.53
7525300	752.53	7525300	752.53

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	No. of Shares	Amount	No. of Shares	Amount
Equity shares outstanding at the beginning of the year	7525300	752.53	7525300	752.53
Add:- Share issued during the year	-	-	-	-
Less - Share Bought back during the year	-	-	-	-
Equity shares outstanding at the end of the year	7525300	752.53	7525300	752.53

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As At 31 March, 2025		As At 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
As Per Annexure "A" Attached				

(iii) Details of share holding of the Promoters:

Name of the Promotor	As At 31 March, 2025		As At 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
As Per Annexure "B" Attached				

Terms / rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. All the Equity Shares carry the same rights with respect to voting, dividends etc.

Equity Shares movement during the 5 years preceding March 31, 2025

The Board of Directors at their meeting held on 06th September 2024, has approved a proposal to increase authorised share capital to 40,00,00,000/- (Rupees Forty Crore) divided into 4,00,00,000 (Four Crore) Equity Shares of Rs 10/- each from the existing Rs 10,25,00,000 (Rupees Ten Crore Twenty five lakhs) divided into 1,02,50,000 (One Crore Two Lakh Fifty thousand shares) Equity Shares of Rs 10/-.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

[Handwritten Signature]
Technocraft Ventures Limited

[Handwritten Signature]

Technocraft Ventures Limited

[Handwritten Signature]

RISHI KAPOOR & CO
CHARTERED ACCOUNTANTS

M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCT ON PRIVATE LIMITED)

Annexure - A

Class of shares	Name of the shareholder	As at 31 March, 2025		As at 31 March, 2024	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity	Kartikay Constructions	6247500	83.02	6247500	83.02
Equity	Sanjay Tyagi HUF	528550	7.02	528550	7.02

Annexure - B

Class of shares	Name of the Promoter	As at 31 March, 2025			As at 31 March, 2024		
		Number of shares held	% holding in that class of shares	% Changed during the Year	Number of shares held	% holding in that class of shares	% Changed during the Year
Equity	Sanjay Tyagi	303000	4.03%	0.01%	302250	4.03%	-
Equity	Smt Rekha Tyagi	98800	1.31%	-	98800	1.31%	-
Equity	Kartikay Tyagi	150000	2.00%	-	150000	2.00%	-
Equity	Kartikay Constructions	6247500	83.02%	-	6247500	83.02%	-
Equity	Sanjay Tyagi HUF	528550	7.02%	-	528550	7.02%	-



M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs in Lakhs)

Note No. - 2	As At 31 March, 2025	As At 31 March, 2024
RESERVES & SURPLUS		
Profit & Loss Account		
Opening Balance	8533.29	6596.62
Add ; Net Profit / (Net Loss) for the year	<u>2831.75</u>	<u>1936.67</u>
Closing Balance	11365.04	8533.29
Total	<u><u>11365.04</u></u>	<u><u>8533.29</u></u>

NON CURRENT LIABILITIES

Note No. - 3

LONG TERM BORROWINGS

Secured Loans

From Banks

	Current Maturities	Non Current Maturities	Current Maturities	Non Current Maturities
For Motor Car and Plant and Mechinaries	80.60	157.36	51.45	78.96
WCTL under GECL	44.82	45.80	109.75	90.42
Mobilization Advance against Project - <i>As certified by the Management</i>	479.08	-	1168.94	440.03

From Others - As certified by the Management

Mobilization, Secured & Equipment Advance From Departments	2165.94	-	2752.92	470.72
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Unsecured Loans (Note 3.1)

From Related Parties

(List enclosed)	-	1888.79	-	1598.31
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From Others

(List enclosed)	-	591.87	-	517.58
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Total	<u><u>2770.43</u></u>	<u><u>2683.62</u></u>	<u><u>4083.07</u></u>	<u><u>3196.02</u></u>
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In the opinion of the Board of Directors, the company has utilized its borrowings from banks, financial institutions and others purely for the purpose for which it was taken.

Balance of Mobilization, Secured & Equipment Advance From Departments & Unsecured Loan are subject to confirmation.

Note No. - 4

LONG TERM PROVISIONS

No Provision for gratuity is made as there is No Liability for the same. The same is dealt on cash Basis.

CURRENT LIABILITIES

Note No. - 5

SHORT TERM BORROWINGS

Loans repayable on Demand

From Banks

Punjab Nationa Benk, Noida (Hypothecation of Stock & Book Debts)	1318.99	1753.98
HDFC Bank, Noida (Hypothecation of Stock & Book Debts)	745.10	782.23
Kotak Mahindra Bank, Noida (Hypothecation of Stock & Book Debts)	947.65	450.51
Kotak Mahindra Bank, Noida (WCDL)	287.71	268.13
ICICI Bank, (Hypothecation of Book Debts)	438.42	200.18
HDFC Bank, (Drul - LC/Bill discounted)	204.12	147.00
HDFC Bank, (Against LC)	261.73	176.92
HDFC Bank - IV (Mobilization Advance against Project - Bikaner)	500.00	-
HDFC Bank - V (Mobilization Advance against Project - Bikaner)	500.00	-
Current Maturities of Long Term Borrowings (Secured) (Note No.-3)	604.49	1330.15
Mobilization, Secured & Equipment Advance From Departments (Repeyable in one year) (Note No.-3)	2165.94	2752.92

Unsecured Loans

From Others

Oxyzo Financial Seervice Ltd	250.94	176.69
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Total	<u><u>8225.29</u></u>	<u><u>8038.70</u></u>
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In the opinion of the Board of Directors, the company has utilized its borrowings from banks and other financial institutions purely for the purpose for which it was taken.

The Board of Directors has informed that all statements submitted in the bank or financial institutions are in agreement with books of accounts.

The Board of Directors has informed that all the charges are duly created, registered and satisfied with the Registrar of Companies.

Balance of HDFC Bank, against LC is subject to confirmation



M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs in Lakhs)

Note No. - 6	As At 31 March, 2025	As At 31 March, 2024
TRADE PAYABLES-BILLED		
Due to micro and small enterprises	250.74	854.01
Due to others	1000.97	1252.29
Total	1251.72	2106.30

Trade Payables ageing schedule :

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
As at 31 March, 2025					
(i) Outstanding dues of MSME	250.74	-	-	-	250.74
(ii) Outstanding dues of Others	1000.97	-	-	-	1000.97
Total	1251.72	-	-	-	1251.72
As at 31 March, 2024					
(i) Outstanding dues of MSME	854.01	-	-	-	854.01
(ii) Outstanding dues of Others	1252.29	-	-	-	1252.29
Total	2106.30	-	-	-	2106.30

Balance of Trade Payables are subject to confirmation.

The details of the parties in the form of MSME and non MSME had been provided by the Management. Further the management has also confirmed that during the year, No Company has been stuck off, from which the company has done any transactions and Provision for interest on delayed payments made to MSME creditors u/s. 22 of the MSME Act, 2006, if any, has not been made by the management of the Company

The Board of the directors of the company had informed that they had treated accounting date as due date for ageing purpose.

Note No. - 7

OTHER CURRENT LIABILITIES

Statutory Dues Payable	169.00	1254.87
Other Expenses Payable (List Enclosed)	111.36	80.25
Deposits against Joint Venture Agreement	89.00	49.00
Security Received from Contractors & Others	1969.01	1366.44
Advance from Customer - EECD,UP Jal Nigam - Jaunpur	54.25	97.61
Total	2392.63	2848.16

Balance of Deposits against joint venture, Security Deposits from Contractors/Others and Advance From Customer are subject to confirmation.

Note No. - 8

SHORT TERM PROVISIONS

Provision For Income Tax	1020.00	690.00
Provision for Corporate Social Responsibility Expenses	95.46	63.60
Total	1115.46	753.60

NON CURRENT ASSETS

Note No. - 10

NON CURRENT INVESTMENTS

INVESTMENTS

Krishna TCPL(JV)- Partner 40(%)	-	0.02
TESPL-LRS-TCPL-(JV)- Partner 26(%)	522.38	28.48
Total	522.38	28.50

Note No. - 11

DEFERRED TAX ASSET (NET)

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year.

During the year, deferred tax asset of Rs.918334.00 has been recognized and credited in the statement of Profit & Loss Account.

Opening Balance	29.95	29.84
Deferred Tax Asset Created during the Year	9.18	0.11
Total	39.13	29.95

Note No. - 12

OTHER NON CURRENT ASSETS

(As certified by the management of the Company)

Security / Retention / withheld & Others		
Secured, considered good		
Unsecured, considered good	2977.61	2414.42
Doubtful	-	-
(List enclosed)	2977.61	2414.42
Less: Provision for doubtful Loans & Advances	-	-
Total	2977.61	2414.42

Balance of Security/Retention/Withheld & Others is subject to confirmation



M/s TECHNOCRAFT VENTURES LIM TED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st MARCH, 2025

(Rs in Lakhs)
Note No. - 09

S.NO.	PARTICULARS	LIFE	AS AT 01.04.2024		GROSS BLOCK		AS AT 31.03.2025		UP TO 31.03.2024		DEPRECIATION FOR THE YEAR		UP TO 31.03.2025		NET BLOCK	
			AS	AT	ADDITIONS	DELETIONS	AS	AT	UP	TO	DEDUCTION	UP	TO	AS	AT	AS
1	Leasehold Land	-	533.48	-	-	-	533.48	-	-	-	-	32.30	-	-	533.48	-
2	Building	30	455.33	-	-	-	455.33	-	115.38	-	-	0.66	-	147.69	307.84	-
3	Cellular Phone & Intercom System	6	8.34	-	2.92	-	1.26	-	6.79	-	-	0.66	-	7.45	3.81	-
4	Furniture & Fixtures	10	53.32	-	13.05	-	66.37	-	19.44	-	-	10.25	-	29.70	36.67	-
5	Plant & Machine & WMM Plant	15	279.56	-	38.58	-	318.14	-	193.51	-	-	15.38	-	208.89	109.25	-
6	Motor Vehicles	8	328.17	-	181.57	-	509.73	-	209.63	-	-	77.27	-	286.90	222.83	-
7	Computer & Accessories	3	35.13	-	6.57	-	41.71	-	24.22	-	-	8.38	-	32.80	9.10	-
8	Tool & Plant	12	3.24	-	13.99	-	17.24	-	2.38	-	-	2.56	-	4.91	12.33	-
9	Fax & Photocopier	10	2.47	-	-	-	2.47	-	2.27	-	-	0.03	-	2.29	0.18	-
10	Dumper	9	11.01	-	-	-	11.01	-	10.54	-	-	-	-	10.54	0.47	-
11	Air Conditioner	5	10.07	-	9.26	-	19.33	-	9.48	-	-	3.29	-	12.77	6.56	-
12	JCB	9	72.63	-	28.84	-	101.47	-	67.63	-	-	0.47	-	68.10	33.37	-
13	Weight Machine	12	10.46	-	-	-	10.46	-	9.94	-	-	0.00	-	9.94	0.52	-
14	BPD	9	5.00	-	-	-	5.00	-	4.78	-	-	-	-	4.78	0.22	-
15	Tandrom Roller	9	30.13	-	-	-	30.13	-	28.37	-	-	0.18	-	28.55	1.59	-
16	Paver	9	63.38	-	-	-	63.38	-	61.11	-	-	0.22	-	61.32	2.06	-
17	WMM Paver	9	10.89	-	-	-	10.89	-	10.42	-	-	-	-	10.42	0.47	-
18	Soil Compactor	9	21.78	-	-	-	21.78	-	20.84	-	-	-	-	20.84	0.94	-
19	Sensor Paver	9	25.41	-	-	-	25.41	-	24.31	-	-	-	-	24.31	1.09	-
20	Generator	10	13.24	-	8.38	-	19.61	-	8.77	-	-	2.49	-	11.27	8.34	-
21	Tar Boiler	12	9.53	-	-	-	9.53	-	8.29	-	-	0.25	-	8.53	1.00	-
22	Bitumin Tank	12	1.73	-	-	-	1.73	-	1.65	-	-	-	-	1.65	0.09	-
23	Lab Equipments	10	6.90	-	7.51	-	14.41	-	5.05	-	-	1.79	-	8.83	7.58	-
24	Air Compressor	15	1.72	-	-	-	1.72	-	1.38	-	-	0.05	-	1.43	0.29	-
25	Hydraulic Broomer	15	23.05	-	-	-	23.05	-	9.29	-	-	2.48	-	11.78	11.29	-
26	Office Equipments	6	52.72	-	22.23	-	74.95	-	28.73	-	-	14.03	-	42.75	32.20	-
27	Building	-	-	-	84.18	-	84.18	-	-	-	-	-	-	-	84.18	-
Total			2068.68	-	415.08	-	2483.75	-	384.16	-	-	172.06	-	1066.22	1427.63	-
Previous Year			1820.55	-	493.87	-	2068.68	-	790.87	-	-	93.29	-	884.16	1184.82	-

Work in Progress:

Per-
Technocraft Ventures Limited
Rishi Kapoor & Co. Chartered Accountants
Sahit Singh

M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs in Lakhs)

CURRENT ASSETS

Note No. - 13

As at 31 March, 2026

As at 31 March, 2024

INVENTORIES

(Taken, Valued & Verified by the Management of the Company)

Material at site	1051.20	705.86
Closing Work in Progress	7842.12	4866.66
Total	8893.33	5674.64

Closing Work in Progress & Material at site Valued at Cost Price.

Note No. - 14

TRADE RECEIVABLES (To the extent considered good) - Billed

Trade receivables outstanding for a period exceeding six months from the date they were due for payment

Secured, considered good	-	-
Unsecured, considered good	5845.26	10043.54
Doubtful	-	-
(List enclosed)	5845.26	10043.54
Less: Provision for doubtful trade receivables	-	-
Total	5845.26	10043.54

Trade Receivables ageing schedule (As told by the Management)

Particulars	Outstanding for following periods from due date of Payment					Total
	Less than 6 Months	6 Months - 1 Year	1 Year - 2 Year	2 Year - 3 Year	More than 3 Years	
As at 31 March, 2026						
(i) Undisputed Trade Receivables - considered good	4434.35	1295.30	-	-	115.62	5845.25
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good/doubtful	-	-	-	-	-	-
Total	4434.35	1295.30	-	-	115.62	5845.25
As at 31 March, 2024						
(i) Undisputed Trade Receivables - considered good	9745.70	177.88	4.36	-	115.62	10043.54
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good/doubtful	-	-	-	-	-	-
Total	9745.70	177.88	4.36	-	115.62	10043.54

Balance of Trade Receivables are subject to confirmation. Further management has also confirmed that during the year, No Company has been stuck off, from which the company had any transactions.

Note No. - 15

CASH & CASH EQUIVALENTS

Cash in Hand	51.09	46.25
Fixed Deposit with Banks held as Margin for Bank Guarantee, LC and Other Commitments	2982.48	2244.61
Balance with Scheduled Banks	8.01	67.05
Total	3041.58	2368.11

Note No. - 16

SHORT TERM LOANS & ADVANCES

Loans and Advances to Suppliers & Others :

Secured, considered good	-	-
Unsecured, considered good	159.33	145.36
Doubtful	-	-
(List enclosed)	159.33	145.36
Less: Provision for doubtful Loans & Advances	-	-
Total	159.33	145.36

Balance of Sundry/Other Advances are subject to confirmation

Note No. - 17

OTHER CURRENT ASSETS

Security / Retention / withheld & Others	3691.82	3110.22
Income Tax Refundable	33.20	33.20
Vat Recoverable	35.61	35.61
GST Recoverable	232.88	856.28
TDS & TCS	759.38	368.70
Prepaid Expenses	96.55	23.31
Prepaid IPO Expenses	20.00	10.00
Accrued Interest on FDR	10.68	12.36
Total	4880.13	4449.68

In the opinion of the board of directors, the aggregate value of other current assets on realization will not be less than amount at which they are stated in the Balance sheet. Balance of Security / Retention / Withheld, GST & Vat Recoverable are subject to confirmation



Saket Khandelwal

M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs in Lakhs)

CONTINUING OPERATIONS

	For The Year Ended 31st March,2025	For The Year Ended 31st March,2024
Note No. - 18		
REVENUE FROM OPERATIONS		
Sales		
Gross Turnover	27461.66	20692.79
Trading Sales	494.74	1917.45
Stock Transfer	27.18	11.14
	<u>27983.58</u>	<u>22621.38</u>
Less : GST	-	-
Total	<u>27983.58</u>	<u>22621.38</u>
Note No. - 19		
OTHER INCOME		
Interest (Received) on FDR	144.01	114.81
Interest (Received) on Income Tax Refund	-	1.82
Discount (Received)	4.47	0.22
Miscellaneous Income	-	2.93
Profit on TEGPL-LRG-TCPL (JV)	51.91	28.18
Profit on Krishana TCPL (JV)	0.02	0.02
Total	<u>200.41</u>	<u>147.99</u>
EXPENSES		
Note No. - 20		
COST OF MATERIAL & CONSTRUCTION		
Material at Site at the beginning of the year	705.86	537.17
Add : Cost of Material, Construction & Expenses	25028.23	19248.80
Add : Stock Transfer	27.18	11.14
Less : Material at Site at the end of the year	1051.20	705.86
Total	<u>24710.08</u>	<u>19091.26</u>
Note No. - 21		
CHANGE IN INVENTORIES OF WORK IN PROGRESS		
Opening Stock :-		
Work in Progress	4868.68	4188.31
	4868.68	4188.31
Closing Stock :-		
Work in Progress	7842.12	4868.68
	7842.12	4868.68
Increase / Decrease in Finished & Semi-Finished Goods	<u>-2973.45</u>	<u>-680.37</u>
Note No. - 22		
EMPLOYEE BENEFIT EXPENSES		
Salaries Including Directors' Salary	957.61	564.80
Employer Contribution for EPF & ESI	7.77	5.32
Staff Welfare	17.77	6.89
Workers' Compensation	5.50	15.89
Total	<u>988.65</u>	<u>592.90</u>
Note No. - 23		
FINANCE COSTS		
Bank Charges & Interest	624.26	553.34
Finance Charges	22.03	10.41
Interest on Unsecured Loans & Others	277.56	229.12
Interest on Govt. Dues	5.68	2.51
Total	<u>929.53</u>	<u>795.38</u>



M/s TECHNOCRAFT VENTURES LIMITED
(Formerly known as M/s TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED)

(Rs in Lakhs)

Note No. - 24

For The Year Ended
31st March, 2025

For The Year Ended
31st March, 2024

OTHER EXPENSES

ADMINISTRATIVE & SELLING EXPENSES

Printing & Stationery	11.10	5.36
Electricity & Generator Charges	12.69	10.51
Rent	24.03	21.67
Postage & Telephone & Internet	1.98	2.66
Travelling & Conveyance	98.94	43.05
Vehicle Running & Maintenance	6.67	7.84
Fees & Taxes	35.45	1.70
Legal & Professional Charges	62.71	79.73
Miscellaneous Expenses	0.43	4.94
Excess Interest (Reversed) on FDR	2.62	-
Repair & Maintenance	21.14	10.13
Watch & Ward	11.96	10.83
Audit Fees	21.10	10.00
Advertisement	1.04	0.00
Tender Expenses	2.57	2.47
Sales Tax/Service Tax/GST	0.39	3.11
Interest on MSME	102.95	-
Charity & Donation	0.42	0.32
Insurance	16.27	10.01
Business Promotion	3.96	0.62
Corporate Social Responsibility Expenses	33.34	19.54
Fine & Penalty	3.50	0.46

Total

475.26

245.84



TECHNOCRAFT VENTURES LIMITED
(Formerly known as **TECHNOCRAFT CONSTRUCTION PRIVATE LIMITED**)
CIN NO. : U70101DL1998PLC096763

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH, 2025

Note No. : 25

A. Significant Accounting Policies

1. Basis of accounting:-

(A) These Standalone financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

(B) Investment in Associates (Partnership Firms)

Associates	Country of Incorporation	Percentage of Holding
TESPL-LRS-TCPL (JV)	India	26%

Krishna TCPL (JV) (Partnership Firm), an associate of the company in which the company held 40% share has been dissolved vide dissolution deed dated 31.12.2024.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the period.

3. Property, Plants & Equipment :-

Property, Plants & Equipment are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments include Investment in Partnership Firms which are stated at cost plus share of profit of the company for the period then ended.

6. Inventories :-

Inventories are valued as under:-

Material at Site & Closing WIP: At Cost Price (As taken, valued and verified by the management of the Company)

7. Retirement Benefits:-

The gratuity, leave encashment and retirement benefits are accounted for on accrual basis.

8. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting period in accordance with the Income Tax Act, 1961.

9. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

There is contingent Liabilities in the form of Bank Guarantee issued of Rs.1113160000/-.

Contingent liabilities are disclosed in notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

(B) Notes on Financial Statements

1. The detail of the parties in the Form of MSME and Non MSME has been provided by the Management. Further the management has also confirmed that during the period. No Company has been Stuck Off, from which the Company had done any transactions.
2. Previous Years' figures have been regrouped/ recast to make them comparable with the current period's figures.
3. The title deeds of immovable properties are held in the name of Company and the company has not revalued any of its Property, Plant and Equipment and intangible assets during the period.
4. No proceedings have been initiated / or are pending, during the period against the company as on 31st March 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules thereon.
5. The company has not defaulted in the repayment of loans or in the payment of interest to their lenders.
6. The company does not have any layer of companies.
7. The Company has not done any arrangements as per section 230 to 237 of the Companies Act, 2013.
8. The Company does not deal in Crypto Currencies during the period.

9. The company has working capital limits exceeding 5 crores and is required to submit statements with banks and other financial institutions and as told by the management that all the statements submitted to the bank is in agreement to the books of account.
10. There was no transaction that has been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act.
11. Balances of Unsecured Loans, Mobilization/Secured and Equipment Advance, HDFC Bank against LC, Trade payables, Deposits against Joint venture, Security received from Contractors/Others, Advance from Customers, Other Non-Current Assets, Trade Receivables, Short Term Loans & Advances, Security / Withheld / retention & Others, Vat Recoverable, GST Recoverable and Purchase as well as Gross Turnover as per GST Returns, GST Payable/ Recoverable have been taken at their book value and are subject to confirmation and reconciliation. Further Provision for interest on delayed payments made to MSME Creditors u/s. 22 of the MSME Act, 2006, if any, has not been made by the management of the Company.
12. The company has received the amount from various parties from whom joint venture work to be done but due to certain reasons, i.e., either tender was not awarded in our/their favor or any other reasons, the amount may still not paid up to 31.03.2025, which is shown in the balance sheet in the name of Deposit against joint venture under the head of Other Current Liabilities.
13. Payments to Auditors (Including Internal Audit Fees)

Auditors Remuneration	2024-2025	2023-2024
Audit Fees	17,10,000/-	7,50,000/-
Tax Audit Fees	4,00,000/-	2,50,000/-
Payment for Audit Services (included in Legal & Professional charges)	4,15,300/-	65,300/-
Payment for Other Services (included in Legal & Professional charges)	26,15,000/-	17,25,000/-
Total	51,40,300/-	27,90,300/-

14. Loans and Advances are considered good in respect of which company does not hold any security.

15. Related Party disclosure

(I) Key Management Personnel

1. Sanjay Tyagi ,Managing Director
2. Smt. Rekha Tyagi, Director
3. Kartikey Tyagi, (WTD & Chief Financial Officer w.e.f 21.04.2025)
4. Saket Surolia, Company Secretary (w.e.f 21.04.2025)

(II) Relative & Associates of Key Management Personnel

1. Neeraj Tyagi HUF
2. Neeraj Tyagi
3. Vartika Tyagi
4. Ritu Tyagi
5. Sanjay Tyagi HUF
6. TESPL-LRS-TCPL (JV)

16. Related Party transactions

Year Ended March 31,2025				
Nature of Transactions	Subsidiary /Holding of the company	Associates	Other Related Parties	Total
Revenue from operations	-/-	16,35,34,896/-	-/-	16,35,34,896/-
Other Expenses	-/-	-/-	4,61,92,672/-	4,61,92,672/-
Loan Taken	-/-	-/-	6,45,53,510/-	6,45,53,510/-
Repayment of Loan	-/-	-/-	5,26,40,000/-	5,26,40,000/-
Profit on TESPL-LRS-TCPL (JV)	-/-	51,90,846/-	-/-	51,90,846/-
Profit on Krishna TCPL (JV)	-/-	1969/-	-/-	1969/-

Balances Payable to related parties are as follows:

As at March 31,2025				
Nature of Transactions	Subsidiary /Holding of the company	Associates	Other Related Parties	Total
Others	-/-	-/-	18,98,93,437/-	18,98,93,437/-

17. Other income include Rs. 14401407.43 on account of interest on FDR (P.Y.Rs. 11481362.67)

18. Value of Imports

Raw Material Nil

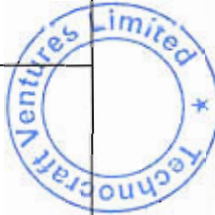
Finished Goods Nil

19. Expenditure in Foreign Currency Nil

20. Earning in Foreign Exchange Nil

21. RATIO ANALYSIS

Ratio	Methodology	For the Year ended		Variance(%)	Explanation of variance more than 25%
		31.03.2025	31.03.2024		
Current Ratio	Total Current Assets over Total Current Liabilities	1.76	1.64	7.03%	-
Debt-Equity Ratio	Debt over Total Shareholder Equity	0.90	1.21	-25.59%	Due to Increase in Shareholder Equity
Debt- Service Coverage Ratio	EBITDA over Debt Service (Interest & Lease Payments + Principal Repayments)	2.23	1.84	20.95%	-
Return on Equity Ratio	PAT over Total average Equity	0.26	0.23	13.54%	-
Inventory Turnover Ratio	Cost of goods sold over Average Inventory	3.00	3.57	-16.00%	-
Trade Receivables Turnover Ratio	Revenue from Operations over Average Trade Receivables	3.52	2.99	17.99%	-
Trade Payables Turnover Ratio	Cost of Material consumed & Construction over Average Trade Payables	14.70	7.68	91.40%	Due to decrease in Average Trade Payables
Net Capital Turnover Ratio	Revenue from operations over Average Working Capital (i.e Total Current assets less Total current liabilities)	3.00	3.18	-5.64%	-
Net Profit Ratio	Net Profit over Revenue from operations	0.10	0.09	18.20%	-
Return on Capital employed Ratio/ Return on Investment	Profit before tax & Interest over Capital employed (i.e Total Shareholders' Equity and Debts)	0.21	0.17	25.14%	Due to Increase in EBIT



Saket Singh

Singh



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22. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447 (E) Dated 28th February, 2011 and SO653(E) Dated 30th March, 2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

In terms of Our Separate Audit Report of Even Date Attached

For Rishi Kapoor & Company
Chartered Accountants
FRNo 006615C

		
(Sanjay Tyagi) Managing Director DIN : 01446861	(Rekha Tyagi) Director DIN : 02556586	
		
(Kartikey Tyagi) WTD & CFO DIN : 09471808	(Saket Surolia) Company Secretary M.No. ACS-73681	(Jyoti Arora) Partner M.No. : 455362

Place: Ghaziabad
Date : 02.07.2025