



**RISHI KAPOOR & COMPANY  
CHARTERED ACCOUNTANTS**

**Plot No. 10, Advocate Chambers, RDC, Raj Nagar  
GHAZIABAD-201002**

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**Email: carishikapoor@yahoo.co.in**

**CIN : U70101DL2010PTC203500**

**INDEPENDENT AUDITOR'S REPORT**

**TO  
THE MEMBERS OF  
TECHNOCRAFT DEVELOPERS PRIVATE LIMITED  
REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **TECHNOCRAFT DEVELOPERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including other comprehensive incomes), and a summary of the significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## **OPINION**

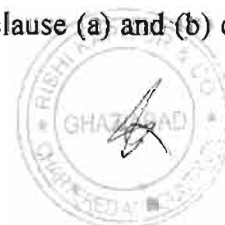
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards, the financial position of the Company as at 31st March 2023 and its financial performance, for the year ended on that date

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India vide Order number S.O.849(E) dated 25<sup>th</sup> February 2020 in terms of sub-section (11) of section 143 of the Act, The Companies (Auditor's Report) Order, 2020 shall not apply to the company.
2. As required by section 143(3) of the Act, we further report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
- e) On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act
- f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us,
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
  - iv. (a) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of Funds) or in any other persons or entities including foreign entities with the understanding whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.  
  
(b) That no funds have been received by the company from any persons or entity including foreign entities with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(c) That we had considered reasonable and appropriate audit procedures, in the circumstances based on such audit procedures nothing has come to our notice that caused us to believe that the representations under sub clause (a) and (b) contain any misstatement.



- v. The Company has not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.

Place: Ghaziabad  
Date : 02.09.2023

For Rishi Kapoor & Company  
Chartered Accountants  
FRNo 006615C



(Rishi Kapoor)  
Partner  
M.No.075483

**TECHNOCRAFT DEVELOPERS PRIVATE LIMITED**  
CIN : U70101DL2010PTC203500  
BALANCE SHEET AS AT 31st MARCH, 2023

(Rs. In Thousands)

PARTICULARS	NOTE NO.	AS AT 31.03.2023	AS AT 31.03.2022
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>1. SHAREHOLDER' FUNDS</b>			
a Share Capital	1	1000.00	1000.00
b Reserves & Surplus	2	-220.99	-211.82
c Money received against Share Warrants	-	-	-
<b>2. SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
-			
<b>3. NON CURRENT LIABILITIES</b>			
a Long Term Borrowings	3	149.00	149.00
b Deferred Tax Liabilities (Net)	-	-	-
c Other Long Term Liabilities	-	-	-
d Long Term Provisions	-	-	-
<b>4. CURRENT LIABILITIES</b>			
a Short Term Borrowings	-	-	-
b Trade Payables	-	-	-
c Other Current Liabilities	4	71.54	62.54
d Short Term Provisions	-	-	-
<b>TOTAL</b>		<u>999.54</u>	<u>999.71</u>
<b>II. ASSETS</b>			
<b>1. NON CURRENT ASSETS</b>			
a Property, Plant & Equipment and Intangible Assets	-	-	-
(i) Property, Plant & Equipment	-	-	-
(ii) Intangible Assets	-	-	-
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	5	900.00	900.00
c Deferred Tax Assets (Net)	-	-	-
d Long Term Loans & Advances	-	-	-
e Other Non Current Assets	-	-	-
<b>2. CURRENT ASSETS</b>			
a Current Investments	-	-	-
b Inventories	-	-	-
c Trade Receivables	-	-	-
d Cash & Cash Equivalents	6	99.54	99.71
e Short Term Loans & advances	-	-	-
f Other Current Assets	-	-	-
<b>TOTAL</b>		<u>999.54</u>	<u>999.71</u>

Significant Accounting Policies and Notes on account

9

In terms of our report attached

For Rishi Kapoor & Company

Chartered Accountants

FR No. 006615C

(Rishi Kapoor)

Partner

M.No.075483

For and on behalf of the Board of Directors

(Sanjay Tyagi)

Director

Din No.01446861

(Smt.Rekha Tyagi)

Director

Din No.02556586

Place : Ghaziabad

Date : 02.09.2023

UDIN :23075483BGXBMS7453

**TECHNOCRAFT DEVELOPERS PRIVATE LIMITED**  
CIN : U70101DL2010PTC203500  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2023**

			(Rs. In Thousands)	
PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022	
<b>I. CONTINUING OPERATIONS</b>				
1	Revenue from Operations	-	-	-
2	Other Income	-	-	-
	<b>TOTAL</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>3 EXPENSES</b>				
a	Cost of Material Consumed	-	-	-
b	Purchase of Stock In Trade	-	-	-
c	Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	-	-	-
d	Employee Benefit Expenses	-	-	-
e	Finance Costs	7	0.12	0.33
f	Depreciation & Amortisation Expenses	-	-	-
g	Other Expenses	8	9.06	9.34
	<b>TOTAL</b>	<u>9.17</u>	<u>9.17</u>	<u>9.67</u>
4	Profit / (Loss) before Exceptional & Extraordinary Items & Tax ((1+2)-3)	-	-9.17	-9.67
5	Exceptional Items	-	-	-
6	Profit / (Loss) before Extraordinary Items & Tax (4+/-5)	<u>-9.17</u>	<u>-9.17</u>	<u>-9.67</u>
7	Extraordinary Items	-	-	-
8	Profit / (Loss) before Tax (6+/-7)	<u>-9.17</u>	<u>-9.17</u>	<u>-9.67</u>
9	Tax Expenses			
a	Current Tax Expenses for Current Year	-	-	-
b	MAT Credit (Where applicable)	-	-	-
c	Current Tax Expenses Relating to Prior Years	-	-	-
d	Net Current Tax Expenses	-	-	-
e	Deferred Tax Assets	-	-	-
	<b>TOTAL</b>	<u>-</u>	<u>-</u>	<u>-</u>
10	Profit / (Loss) from Continuing Operations (8+/- 9)	-	-9.17	-9.67
11	Profit / (Loss) from Discontinuing Operations Before Tax	-	-	-
12	Tax Expenses of Discontinuing Operations	-	-	-
13	Profit / (Loss) from Discontinuing Operations After Tax (11+/-12)	-	-	-
14	Profit / (Loss) For the Year (10+/-13)	-	-9.17	-9.67
15	Earning per Share (of Rs.10/- each) :			
a	Basic	-	-	-
b	Diluted	-	-	-

Significant Accounting Policies and Notes on account

9

In terms of our report attached

For Rishi Kapoor & Company

Chartered Accountants

FR No. 006615C

(Rishi Kapoor)

Partner

M. No. 075483

For and on behalf of the Board of Directors

(Sanjay Tyagi)  
Director

Din No. 01446861

(Smt. Rekha Tyagi)  
Director

Din No. 02556586

Place : Ghaziabad

Date : 02.09.2023

UDIN : 23075483BCXBMS7453

## NOTES ON ACCOUNT

Note No. - 1

## A SHARE CAPITAL

## a AUTHORISED CAPITAL

Equity shares of Rs. 10/- each with voting rights

TOTAL

AS AT 31.03.2023		AS AT 31.03.2022	
Number	Amount	Number	Amount
1000000	10000.00	1000000	10000.00
1000000	10000.00	1000000	10000.00
<b>TOTAL</b>		<b>TOTAL</b>	
100000	1000.00	100000	1000.00
100000	1000.00	100000	1000.00

## b ISSUED, SUBSCRIBED &amp; FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each with voting rights

TOTAL

## B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	No. of Shares	Amount	No. of Shares	Amount
Equity shares outstanding at the beginning of the year	100000	1000.00	100000	1000.00
Add:- Share issued during the year	-	-	-	-
Less :- Share Bought back during the year	-	-	-	-
Equity shares outstanding at the end of the year	100000	1000.00	100000	1000.00

## (ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
As Per Annexure "A" Attached				

## (iii) Details of share holding of the Promoters:

Name of the Promotor	As at 31st March, 2023			As at 31st March, 2022		
	Number of shares held	% holding in that class of shares	(%) Change	Number of shares held	% holding in that class of shares	(%) Change
As Per Annexure "B" Attached						

## Terms / rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. All the Equity Shares carry the same rights with respect to voting, dividends etc. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



TECHNOCRAFT DEVELOPERS PRIVATE LIMITED

(Rs. In Thousands)

Note No. - 2	As at 31st March, 2023	As at 31st March, 2022
<b>RESERVES &amp; SURPLUS</b>		
<b>Profit &amp; Loss Account</b>		
Opening Balance	-211.82	-202.15
Add ; Net Profit / (Net Loss) for the year	-9.17	-9.67
Closing Balance	-220.99	-211.82
<b>TOTAL</b>	<b>-220.99</b>	<b>-211.82</b>
<b>Note No. - 3</b>		
<b>LONG TERM BORROWINGS</b>		
<b>Unsecured Loans</b>		
From Related Parties (List enclosed)	149.00	149.00
<b>TOTAL</b>	<b>149.00</b>	<b>149.00</b>
<b>Note No. - 4</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Audit Fee & Professional Charges Payable	71.54	62.54
<b>TOTAL</b>	<b>71.54</b>	<b>62.54</b>
<b>Note No. - 5</b>		
<b>NON CURRENT INVESTMENTS</b>		
Equity Shares of Technocraft Constructions Private Limited	900.00	900.00
<b>TOTAL</b>	<b>900.00</b>	<b>900.00</b>
<b>Note No. - 6</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash in Hand	4.44	4.50
Punjab National Bank- C/A	29.35	29.35
HDFC Bank -C/A	65.75	65.87
<b>TOTAL</b>	<b>99.54</b>	<b>99.71</b>
<b>Note No. - 7</b>		
<b>FINANCE COST</b>		
Bank charges	0.12	0.33
<b>TOTAL</b>	<b>0.12</b>	<b>0.33</b>
<b>Note No. - 8</b>	<b>FOR THE YEAR ENDED 31st MARCH, 2023</b>	<b>FOR THE YEAR ENDED 31st MARCH, 2022</b>
<b>OTHER EXPENSES</b>		
Printing & Stationery	0.02	0.02
Fees & Subscriptions	1.50	1.80
Travelling & Conveyance	0.02	0.01
Miscellaneous Expenses	0.02	0.02
Auditors' Remuneration	7.50	7.50
<b>TOTAL</b>	<b>9.06</b>	<b>9.34</b>

*Sum*

*Retn*



**TECHNOCRAFT DEVELOPERS PRIVATE LIMITED**  
**CIN- U70101DL2010PTC203500**  
**S 550/51, OFFICE NO 214, FIRST FLOOR, SCHOOL BLOCK,**  
**SHAKARPUR, NEW DELHI-110092**  
**Email ID [-info@technocraftconstruction.com](mailto:info@technocraftconstruction.com)**  
**Contact No - 9891322464**

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**NOTICE OF AGM**

Notice is hereby given that the **13th Annual General Meeting** of the members of “**Technocraft Developers Private Limited**” will be held on **Saturday, 30<sup>th</sup> day of September, 2023 at 11:00A.M** at the registered office of the Company situated at S 550/51, Office No 214, First Floor, School Block, Shakarpur, New Delhi -110092 to transact the following business:

**Ordinary business:**

1. To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2023, Statement of Profit & Loss for the year ended on that date and Notes thereto together with the Report of the Board of Directors and Auditors’ thereon.

Date: 02/09/2023

Place: Delhi

By the Order of the Board of

**FOR TECHNOCRAFT DEVELOPERS PRIVATE LIMITED**

**SANJAY TYAGI**

**DIRECTOR**

**DIN: 01446861**

**Add: B-27, SECTOR -49, NOIDA- 201003**

**Notes:**

- (1) A member entitled to attend and vote at meeting is entitled to appoint the proxy to attend and vote at the meeting in case of poll on his behalf and such proxy need not be a member of the company.
- (2) The instrument of proxy, duly stamped and signed shall be deposited at the registered office not less than 48 hours before the commencement of the meeting.
- (3) The relevant explanatory statement pursuant to section 102 of the Companies act, 2013 relating to the special business to be transacted at the meeting is annexed hereto.
- (4) All documents referred to in the notice and accompanying explanatory statement are open for inspection at the registered office of the company on all working days during business hours up to the date of the general meeting and at the venue of the meeting for the duration of the meeting.

**TECHNOCRAFT DEVELOPERS PRIVATE LIMITED**  
**CIN- U70101DL2010PTC203500**  
**S 550/51, OFFICE NO 214, FIRST FLOOR, SCHOOL BLOCK,**  
**SHAKARPUR, NEW DELHI-110092**  
**Email ID [-info@technocraftconstruction.com](mailto:info@technocraftconstruction.com)**  
**Contact No - 9891322464**

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**BOARD REPORT**

Dear Members,

Your Directors have pleasure in presenting the 13<sup>th</sup> Annual Report on the affairs of the Company together with the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2023.

**FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY**

The Company's performance for the financial year ended 31<sup>st</sup> March, 2023 is summarized below:

**(Rs. In Thousands)**

<b>Particulars</b>	<b>Year ended 31.03.2023</b>	<b>Year ended 31.03.2022</b>
Total Revenue (including other income)	-	-
<i>Less:</i> Total Expenditure	9.17	9.67
<b>Profit/ (Loss) before Tax</b>	<b>-9.17</b>	<b>-9.67</b>
<i>Less:</i>		
-Current Tax related to prior Years	-	-
-Deferred Tax	-	-
-Current Tax Expenses for Prior Years	-	-
<b>Profit /(Loss) for the period</b>	<b>-9.17</b>	<b>-9.67</b>

**OPERATIONS PERFORMANCE**

The Company has reported total revenue (including other income) of NIL for the current year as well as NIL in the previous financial year. The Net loss for the year under review is amounted to **Rs.9.17 Thousands** as compared to **Rs.9.67 Thousands** in the previous year.

**TRANSFER TO RESERVES**

During the year under review, the Company has not transferred any fund to general reserves.

**DIVIDEND**

No dividend has been recommended by the Board during the year.

### **SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:**

There is no subsidiary company or joint venture or associate company.

### **DEPOSITS**

The Company has not invited or accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2023.

### **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of the business of the company.

### **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There have been no material changes and commitments, if any, affecting the financial position of the Company which has been occurred from the end of the financial year of the Company, to which the financial statements relates, till the date of the report.

### **SECRETARIAL STANDARDS**

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") as may be amended from time to time.

### **CHANGES IN SHARE CAPITAL**

There was no change in the Share Capital of the company during the year.

- **DISCLOSURE REGARDING ISSUES OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS:** The Company has not issues any equity shares with differential rights during the year under review.
- **DISCLOSURE REGARDING ISSUES OF EMPLOYEE STOCK OPTIONS:** The Company has not provided any Stock Option Scheme to the employees during the year under review.
- **DISCLOSURE REGARDING THE ISSUES OF SWEAT EQUITY SHARES:** The Company has not issued any Sweat Equity Shares during the year under review.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

### **(a) Conservation of Energy:**

Your Company is not a power intensive unit. However, proper measures have been taken by the Board to conserve energy through administrative systems and procedures. Improvement in methods and techniques of energy conservation and optimal utilization of energy in all operations has continued to be a focus area.

### **(b) Power and Fuel Consumption:**

The operations of the Company are not power intensive. Therefore no comments are required.

### **(c) Technology Absorption:**

The provision of Clause B of Sub Rule (3) of Rule 8 of Companies (Accounts) Rules, 2014 are not applicable as the Company has not imported any technology during the year under review.

### **(d) Foreign Exchange Earning and Outgo:**

Foreign Exchange Earnings: NIL

Foreign Exchange Outgo: NIL

## **DIRECTORS OR KEY MANAGERIAL PERSONNEL AND CHANGES AMONG THEM**

There is no change in the Directorship of the Company during the financial year 2022-2023.

## **NUMBER OF MEETING OF THE BOARD**

During the year, the Board Meetings convened are as follow and the intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

<b>S No.</b>	<b>Date of Board Meeting</b>	<b>Number of Director attended the meeting</b>
1	04/04/2022	2
2	27/06/2022	2
3	02/09/2022	2
4	30/09/2022	2
5	14/12/2022	2
6	30/03/2023	2

## **DECLARATION BY INDEPENDENT DIRECTORS**

The Company is not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Hence, no declaration has been obtained.

## **STATUTORY AUDITOR & AUDIT REPORT**

M/s **Rishi Kapoor & Company, Chartered Accountants (Firm Reg. No. 006615C)**, were re-appointed as Statutory Auditors of the Company for a period of five years to hold office from the conclusion of the Annual General Meeting held on 30.11.2021 till the conclusion of Annual General Meeting of the Company for F.Y 2025-26. The Statutory Auditor has given confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner for continuing as Statutory Auditors. The remuneration payable to the Statutory Auditors shall be determined by the Board of Directors. The Auditors' Report with notes to accounts are self-explanatory and, therefore, do not call for further comments. The Audit Report does not contain any qualification, reservation or adverse remarks.

## **EXPLANATION ON EVERY QUALIFICATION BY AUDITOR IN HIS REPORT**

The auditor has not made any observation in the auditor report so no comments is required from your directors pursuant to Section 134(3)(f) of the Companies Act, 2013.

## **DETAILS OF FRAUD REPORTED BY AUDITOR UNDER SECTION 143 (12) OF COMPANIES ACT, 2013**

During the year under review, no fraud has been reported by the auditor as specified under section 143 (12) of Companies Act, 2013.

## **DIRECTORS' RESPONSIBILITY STATEMENT U/S SECTION 134**

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended on 31<sup>st</sup> March, 2023 the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **SECRETARIAL AUDIT UNDER SECTION 204 OF THE COMPANIES ACT, 2013**

Pursuant to the provisions of section 204 of the companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Secretarial Audit does not apply to the company.

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The particulars of loans, guarantees or investments made during the Financial Year 2022-23, if any, have been disclosed in the notes attached to and forming part of the Financial Statements of the Company prepared for the Financial Year ended March 31, 2023 as per the provisions of Section 186 and Section 134(3)(g) of the Companies Act, 2013.

### **RELATED PARTY TRANSACTIONS**

Particulars of contracts or arrangements with related parties referred to in sub-section (I) of section 188 in form AOC-2 is attached as Annexure-A. All related party transactions, if any, that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

### **COMMITTEES OF THE BOARD**

The Provisions of section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of the Board and its Powers) Rules 2014, is not applicable on the company, hence the company is not required to constitute Nomination and Remuneration committee.

The Company is also not required to constitute stakeholders Relationship committee under section 178(5) of the companies Act, 2013.

### **AUDIT COMMITTEE**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2013 relating to composition of Audit Committee is not applicable to the Company.

## **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE & CSR POLICY**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility. However, your company respects society value and makes endeavor to contribute for the societal clause as far as possible.

## **MAINTENANCE OF COST RECORDS**

In accordance with the provisions under Section 148 of the Companies Act, 2013 read with the rules made there under, the provisions relating to the Cost Audit are not applicable on the Company.

## **RISK MANAGEMENT POLICY**

Pursuant to section 134(3) (n) of the Companies Act, 2013, the Company has developed and implemented a risk management policy which identifies major risks that may affect the Company. The same has also been adopted by the Board and is also subject to review from time to time. Further, risk mitigation process and its related measures have also been formulated as well as spelled out in the said policy.

## **DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM**

The provisions of Section 177 (9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 with respect to establishment of Vigil Mechanism is not applicable to the Company.

## **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company has formed an Internal Complaint Committee in compliance with the provisions of the Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013. The details are as follows:

1. Number of Complaints of sexual harassment received in the year: Nil
2. Number of complaints disposed during the year: N.A
3. No. of cases pending for more than ninety days: N.A
4. No. of workshops or awareness programme against sexual harassment carried out: None
5. Nature of action taken by the employer or District officer: N.A

### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

During the year under review, there has been no such significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

### **STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The management has taken all necessary steps to plug the internal control weaknesses. The management has implemented an effective and meaningful system in place to safeguard the assets of the company.

### **PARTICULARS OF EMPLOYEES**

None of the employees who have worked throughout the year or a part of the Financial Year 2022-23, were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

### **THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR**

During the Financial Year 2022-23, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company. As on the date of this report, there is neither application nor proceeding pending against your company nor has your company made any application against the other company under the Insolvency and Bankruptcy Code, 2016.

### **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

As Company has not done any one time settlement during the year under review, hence no disclosure is required.

## **ACKNOWLEDGMENTS**

Directors of the company take this opportunity to place on record their appreciation and sincere gratitude to the Government and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Date: 02/09/2023

Place: Delhi

By the Order of the Board of

**FOR TECHNOCRAFT DEVELOPERS PRIVATE LIMITED**

**SANJAY TYAGI**  
**DIRECTOR**  
**DIN:01446861**  
**B-27, SECTOR -49,**  
**NOIDA- 201003**

**REKHA TYAGI**  
**DIRECTOR**  
**DIN: 02556586**  
**B-27, SECTOR -49,**  
**NOIDA- 201003**

**Annexure-A**

**Form AOC-2**

**Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014**

**1. Details of contracts or arrangements or transactions not at arm's length basis:  
NIL**

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

<b>Name(s) of the related party and nature of relationship</b>	<b>Nature of the contracts/arrangement/ transactions</b>	<b>Duration of the contract/ arrangement/ transactions</b>	<b>Salient terms of the contracts or arrangements or transactions including the value, if any:</b>	<b>Date(s) of approval by the Board, if any:</b>	<b>Amount paid as advance s, if any:</b>
NA					

Date: 02/09/2023

Place: Delhi

By the Order of the Board of

**FOR TECHNOCRAFT DEVELOPERS PRIVATE LIMITED**

**SANJAY TYAGI  
DIRECTOR  
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