



RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS
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CIN: U70101DL2010PTC203500

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
TECHNOCRAFT DEVELOPERS PRIVATE LIMITED
REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **TECHNOCRAFT DEVELOPERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including other comprehensive incomes), and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards, the financial position of the Company as at 31st March 2024 and its financial performance, for the year ended on that date

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India vide Order number S.O.849(E) dated 25th February 2020 in terms of sub-section (11) of section 143 of the Act, The Companies (Auditor's Report) Order, 2020 shall not apply to the company.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
- e) On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act
- f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us,
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
 - iv. (a) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of Funds) or in any other persons or entities including foreign entities with the understanding whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

(b) That no funds have been received by the company from any persons or entity including foreign entities with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) That we had considered reasonable and appropriate audit procedures, in the circumstances based on such audit procedures nothing has come to our notice that caused us to believe that the representations under sub clause (a) and (b) contain any misstatement.



- v. The Company has not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Company has maintained its books of account on manual basis, hence the provisions of clause 2(f)(vi) are not applicable on the company.

Place: Ghaziabad
Date: 13.08.2024

For Rishi Kapoor & Company
Chartered Accountants
ERNo 006615C



(Rishi Kapoor)
Partner
M.No.075483

TECHNOCRAFT DEVELOPERS PRIVATE LIMITED

CIN : U70101DL2010PTC203500

BALANCE SHEET AS AT 31st MARCH, 2024

(Rs. In Thousands)

PARTICULARS	NOTE NO.	AS AT		(Rs. In Thousands)	
		31.03.2024	31.03.2023	AS	AT
I. EQUITY & LIABILITIES					
1. SHAREHOLDER' FUNDS					
a Share Capital	1		1000.00		1000.00
b Reserves & Surplus	2		-218.04		-220.99
c Money received against Share Warrants	-		-		-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT					
3. NON CURRENT LIABILITIES					
a Long Term Borrowings	3		149.00		149.00
b Deferred Tax Liabilities (Net)	-		-		-
c Other Long Term Liabilities	-		-		-
d Long Term Provisions	-		-		-
4. CURRENT LIABILITIES					
a Short Term Borrowings	-		-		-
b Trade Payables	-		-		-
c Other Current Liabilities	4		41.94		71.54
d Short Term Provisions	-		-		-
		TOTAL	972.90		999.54
II. ASSETS					
1. NON CURRENT ASSETS					
a Property, Plant & Equipment and Intangible Assets	-		-		-
(i) Property, Plant & Equipment	-		-		-
(ii) Intangible Assets	-		-		-
(iii) Capital Work In Progress	-		-		-
(iv) Intangible Assets Under Development	-		-		-
(v) Fixed Assets held for Sale	-		-		-
b Non Current Investments	5		900.00		900.00
c Deferred Tax Assets (Net)	-		-		-
d Long Term Loans & Advances	-		-		-
e Other Non Current Assets	-		-		-
2. CURRENT ASSETS					
a Current Investments	-		-		-
b Inventories	-		-		-
c Trade Receivables	-		-		-
d Cash & Cash Equivalents	6		72.90		99.54
e Short Term Loans & advances	-		-		-
f Other Current Assets	-		-		-
		TOTAL	972.90		999.54

Significant Accounting Policies and Notes on account

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In terms of our report attached

For Rishi Kapoor & Company

Chartered Accountants

CIN No. 006615C

Rishi Kapoor)

Partner

M.No.075483

For and on behalf of the Board of Directors


(Sanjay Tyagi)
Director
Din No.01446861


(Smt. Rekha Tyagi)
Director
Din No.02556586

Place : Ghaziabad

Date : 13.08.2024

UDIN : 24075483BKBJ0J8957

TECHNOCRAFT DEVELOPERS PRIVATE LIMITED
CIN : U70101DL2010PTC203500
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

(Rs. In Thousands)

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
I. CONTINUING OPERATIONS			
1 Revenue from Operations	-	-	-
2 Other Income	7	12.15	-
		<u>12.15</u>	<u>-</u>
		TOTAL	-
3 EXPENSES			
a Cost of Material Consumed	-	-	-
b Purchase of Stock In Trade	-	-	-
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	-	-	-
d Employee Benefit Expenses	-	-	-
e Finance Costs	8	0.12	0.12
f Depreciation & Amortisation Expenses	-	-	-
g Other Expenses	9	9.08	9.06
		<u>9.08</u>	<u>9.06</u>
		TOTAL	9.17
4 Profit / (Loss) before Exceptional & Extraordinary Items & Tax [(1+2)-3]		2.96	-9.17
5 Exceptional Items		-	-
6 Profit / (Loss) before Extraordinary Items & Tax (4+/-5)		<u>2.96</u>	<u>-9.17</u>
7 Extraordinary Items		-	-
8 Profit / (Loss) before Tax (6+/-7)		<u>2.96</u>	<u>-9.17</u>
9 Tax Expenses			
a Current Tax Expenses for Current Year		-	-
b MAT Credit (Where applicable)		-	-
c Current Tax Expenses Relating to Prior Years		-	-
d Net Current Tax Expenses		-	-
e Deferred Tax Assets		-	-
		<u>-</u>	<u>-</u>
		TOTAL	-
10 Profit / (Loss) from Continuing Operations (8+/- 9)		2.96	-9.17
11 Profit / (Loss) from Discontinuing Operations Before Tax		-	-
12 Tax Expenses of Discontinuing Operations		-	-
13 Profit / (Loss) from Discontinuing Operations After Tax (11+/-12)		-	-
14 Profit / (Loss) For the Year (10+/-13)		2.96	-9.17
15 Earning per Share (of Rs.10/- each) :			
a Basic		-	-
b Diluted		-	-

Significant Accounting Policies and Notes on account

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In terms of our report attached



For and on behalf of the Board of Directors


(Sanjay Tyagi)
Director
Din No.01446861


(Smt.Rekha Tyagi)
Director
Din No.02556586

Place : Ghaziabad

Date : 13.08.2024

UDIN : 24075483 BKBJSQJ58957

NOTES TO ACCOUNT

Note No. - 1

A SHARE CAPITAL

a AUTHORISED CAPITAL

Equity shares of Rs. 10/- each with voting rights

TOTAL

b ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each with voting rights

TOTAL

AS AT 31.03.2024		AS AT 31.03.2023	
Number	Amount	Number	Amount
1000000	10000.00	1000000	10000.00
1000000	10000.00	1000000	10000.00
100000	1000.00	100000	1000.00
100000	1000.00	100000	1000.00

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	No. of Shares	Amount	No. of Shares	Amount
Equity shares outstanding at the beginning of the year	100000	1000.00	100000	1000.00
Add:- Share issued during the year	-	-	-	-
Less :- Share Bought back during the year	-	-	-	-
Equity shares outstanding at the end of the year	100000	1000.00	100000	1000.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares

As Per Annexure "A" Attached

(iii) Details of share holding of the Promoters:

Name of the Promotor	As at 31st March, 2024			As at 31st March, 2023		
	Number of shares held	% holding in that class of shares	(%) Change	Number of shares held	% holding in that class of shares	(%) Change

As Per Annexure "B" Attached

Terms / rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. All the Equity Shares carry the same rights with respect to voting, dividends etc. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



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TECHNOCRAFT DEVELOPERS PRIVATE LIMITED

(Rs. In Thousands)

Note No. - 2

RESERVES & SURPLUS

Profit & Loss Account

Opening Balance
Add ; Net Profit / (Net Loss) for the year
Closing Balance

As at 31st March, 2024

As at 31st March, 2023

	-220.99	-211.82
	2.96	-9.17
TOTAL	<u>-218.04</u>	<u>-220.99</u>
	<u>-218.04</u>	<u>-220.99</u>

Note No. - 3

LONG TERM BORROWINGS

Unsecured Loans

From Related Parties
(List enclosed)

	149.00	149.00
TOTAL	<u>149.00</u>	<u>149.00</u>

Note No. - 4

OTHER CURRENT LIABILITIES

Audit Fee & Professional Charges Payable

	41.94	71.54
TOTAL	<u>41.94</u>	<u>71.54</u>

Note No. - 5

NON CURRENT INVESTMENTS

Equity Shares of Technocraft Constructions Private Limited

	900.00	900.00
TOTAL	<u>900.00</u>	<u>900.00</u>

Note No. - 6

CASH & CASH EQUIVALENTS

Cash in Hand
Punjab National Bank- C/A
HDFC Bank -C/A

	1.52	4.44
	29.35	29.35
	42.03	65.75
TOTAL	<u>72.90</u>	<u>99.54</u>

Note No. - 7

OTHER INCOME

Commission (Received)

	FOR THE YEAR ENDED 31st MARCH, 2024	FOR THE YEAR ENDED 31st MARCH, 2023
	12.15	-
TOTAL	<u>12.15</u>	<u>-</u>

Note No. - 8

FINANCE COST

Bank charges

	0.12	0.12
TOTAL	<u>0.12</u>	<u>0.12</u>

Note No. - 9

OTHER EXPENSES

Printing & Stationery
Fees & Subscriptions
Travelling & Conveyance
Miscellaneous Expenses
Auditors' Remuneration

	0.03	0.02
	1.50	1.50
	0.02	0.02
	0.03	0.02
	7.50	7.50
TOTAL	<u>9.08</u>	<u>9.06</u>



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